



# **ANNUAL BUDGET**

For the Period Ending 30 June 2020

Adopted 27 August 2019



**SHIRE OF MUKINBUDIN**  
**BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**SHIRE'S VISION**

**To assist our community to a prosperous future by providing a positive environment in which to work and live.**

**SHIRE OF MUKINBUDIN  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BY NATURE OR TYPE**

	NOTE	2019/20 Budget	2018/19 Actual	2018/19 Budget
		\$	\$	\$
<b>Revenue</b>				
Rates	1(a)	1,234,526	1,136,384	1,142,934
Operating grants, subsidies and contributions	9	1,000,966	1,858,057	923,234
Fees and charges	8	543,829	506,540	427,754
Interest earnings	10(a)	32,100	37,270	40,154
Other revenue	10(b)	80,757	113,196	83,485
		<b>2,892,178</b>	<b>3,651,447</b>	<b>2,617,561</b>
<b>Expenses</b>				
Employee costs		(1,297,626)	(1,223,987)	(1,191,249)
Materials and contracts		(1,111,607)	(856,510)	(1,079,901)
Utility charges		(252,568)	(240,586)	(199,431)
Depreciation on non-current assets	5	(1,605,372)	(1,604,800)	(1,760,134)
Interest expenses	10(d)	(28,583)	(27,603)	(35,594)
Insurance expenses		(110,109)	(102,356)	(101,886)
Other expenditure		(99,475)	(85,665)	(86,359)
		<b>(4,505,340)</b>	<b>(4,141,507)</b>	<b>(4,454,554)</b>
<b>Subtotal</b>		<b>(1,613,162)</b>	<b>(490,060)</b>	<b>(1,836,993)</b>
Non-operating grants, subsidies and contributions	9	1,720,698	698,825	1,327,189
Profit on asset disposals	4(b)	0	21,719	23,000
Loss on asset disposals	4(b)	(5,000)	(32,875)	0
		<b>1,715,698</b>	<b>687,669</b>	<b>1,350,189</b>
<b>Net result</b>		<b>102,536</b>	<b>197,609</b>	<b>(486,804)</b>
<b>Other comprehensive income</b>				
Changes on revaluation of non-current assets		0	0	0
<b>Total other comprehensive income</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>		<b>102,536</b>	<b>197,609</b>	<b>(486,804)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUKINBUDIN  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BASIS OF PREPARATION**

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations. The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this budget. This is not in accordance with the requirements of *AASB 1051 Land Under Roads* paragraph 15 and *AASB 116 Property, Plant and Equipment* paragraph 7.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire of Mukinbudin controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the budget.

**2018/19 ACTUAL BALANCES**

Balances shown in this budget as 2018/19 Actual are estimates as forecast at the time of budget preparation and are subject to final adjustments.

**CHANGE IN ACCOUNTING POLICIES**

On the 1 July 2019 the following new accounting policies are to be adopted and have impacted on the preparation of the budget:

- AASB 15 - Revenue from Contracts with Customers;
- AASB 16 - Leases; and
- AASB 1058 - Income of Not-for-Profit Entities.

Explanation of the changes arising from these standards is provided at Note 15.

**KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**REVENUES (CONTINUED)**

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**SHIRE OF MUKINBUDIN  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BY REPORTING PROGRAM**

	NOTE	2019/20 Budget	2018/19 Actual	2018/19 Budget
<b>Revenue</b>	1, 8, 9, 10(a),(b)	\$	\$	\$
Governance		1,200	825	1,200
General purpose funding		2,061,509	2,853,067	1,952,962
Law, order, public safety		26,371	22,590	31,100
Health		33,164	15,064	6,000
Education and welfare		17,850	13,422	19,029
Housing		225,790	209,771	131,342
Community amenities		106,197	100,713	76,290
Recreation and culture		38,922	45,372	41,202
Transport		147,884	141,248	146,180
Economic services		175,341	170,646	156,726
Other property and services		57,950	78,729	55,530
		2,892,178	3,651,447	2,617,561
<b>Expenses excluding finance costs</b>	5,10(c)(e)(f)(g)			
Governance		(415,035)	(324,334)	(401,364)
General purpose funding		(87,295)	(70,697)	(96,040)
Law, order, public safety		(101,275)	(94,070)	(134,644)
Health		(134,179)	(103,237)	(98,132)
Education and welfare		(96,743)	(100,099)	(103,695)
Housing		(330,299)	(302,180)	(316,786)
Community amenities		(289,360)	(233,052)	(236,004)
Recreation and culture		(848,122)	(807,049)	(824,844)
Transport		(1,788,030)	(1,707,196)	(1,886,504)
Economic services		(334,228)	(292,707)	(280,654)
Other property and services		(52,191)	(79,283)	(40,293)
		(4,476,757)	(4,113,904)	(4,418,960)
<b>Finance costs</b>	6, 10(d)			
Education and welfare		(836)	(953)	(1,250)
Housing		(8,924)	(6,148)	(8,160)
Recreation and culture		(1,983)	(2,324)	(3,053)
Economic services		(4,665)	(4,918)	(5,740)
Other property and services		(12,175)	(13,260)	(17,391)
		(28,583)	(27,603)	(35,594)
<b>Subtotal</b>		(1,613,162)	(490,060)	(1,836,993)
Non-operating grants, subsidies and contributions	9	1,720,698	698,825	1,327,189
Profit on disposal of assets	4(b)	0	21,719	23,000
(Loss) on disposal of assets	4(b)	(5,000)	(32,875)	0
		1,715,698	687,669	1,350,189
<b>Net result</b>		<b>102,536</b>	<b>197,609</b>	<b>(486,804)</b>
<b>Other comprehensive income</b>				
Changes on revaluation of non-current assets		0	0	0
<b>Total other comprehensive income</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>		<b>102,536</b>	<b>197,609</b>	<b>(486,804)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUKINBUDIN  
FOR THE YEAR ENDED 30TH JUNE 2020**

**KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council; other costs that relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention, emergency services and animal control.

**HEALTH**

To provide an operational framework for good community health.

Food quality and pest control, immunisation services, inspection of abattoir and operation of child health clinic.

**EDUCATION AND WELFARE**

To provide appropriate care to the aged and disabled.

Provision of Home and Community Care, maintenance to playgroup and community resource centre buildings.

**HOUSING**

To provide adequate staff and community housing.

Maintenance of Staff and community housing, collection of various rents.

**COMMUNITY AMENITIES**

Provide services required by the Community.

Rubbish collection services, operation of tips, noise control, administration of the town planning scheme, maintenance of cemeteries, storm water drainage maintenance.

**RECREATION AND CULTURE**

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Maintenance of halls, the aquatic centre, recreation centres and various reserves; operation of library.

**TRANSPORT**

To provide effective and efficient transport services to the Community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

**ECONOMIC SERVICES**

To help promote the shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, noxious weeds, vermin control and standpipes.

**OTHER PROPERTY AND SERVICES**

The provision of private works to the public and the maintenance of cost pools for plant, operating, public works overheads and administration costs

Private Works Operations, plant repairs and operation costs.

**SHIRE OF MUKINBUDIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BY NATURE OR TYPE**

	NOTE	2019/20 Budget	2018/19 Actual	2018/19 Budget
		\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		1,239,526	1,137,043	1,142,584
Operating grants, subsidies and contributions		1,015,966	1,838,620	925,754
Fees and charges		543,829	506,540	427,754
Interest earnings		32,100	37,270	40,154
Goods and services tax		259,505	279,209	192,670
Other revenue		80,757	113,196	83,485
		3,171,683	3,911,878	2,812,401
<b>Payments</b>				
Employee costs		(1,302,626)	(1,219,408)	(1,188,749)
Materials and contracts		(1,119,714)	(901,744)	(1,044,836)
Utility charges		(252,568)	(240,586)	(199,431)
Interest expenses		(22,583)	(27,006)	(34,729)
Insurance expenses		(110,109)	(102,356)	(101,886)
Goods and services tax		(266,505)	(266,505)	(192,670)
Other expenditure		(99,475)	(85,665)	(86,359)
		(3,173,580)	(2,843,270)	(2,848,660)
<b>Net cash provided by (used in) operating activities</b>	3	(1,897)	1,068,608	(36,259)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for development of land held for resale	4(a)	(10,830)	(6,657)	0
Payments for purchase of property, plant & equipment	4(a)	(2,530,670)	(831,569)	(1,393,393)
Payments for construction of infrastructure	4(a)	(1,515,600)	(1,407,747)	(1,431,000)
Non-operating grants, subsidies and contributions used for the development of assets	9	1,720,698	698,825	1,327,189
Proceeds from sale of plant & equipment	4(b)	364,000	198,273	90,909
<b>Net cash provided by (used in) investing activities</b>		(1,972,402)	(1,348,875)	(1,406,295)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	6(a)	(146,937)	(173,124)	(177,362)
Proceeds from new borrowings	6(b)	960,000	260,000	260,000
<b>Net cash provided by (used in) financing activities</b>		813,063	86,876	82,638
<b>Net increase (decrease) in cash held</b>		(1,161,236)	(193,391)	(1,359,916)
Cash at beginning of year		1,783,853	1,977,244	1,977,245
<b>Cash and cash equivalents at the end of the year</b>	3	<b>622,617</b>	<b>1,783,853</b>	<b>617,329</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MUKINBUDIN  
RATES SETTING STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BY REPORTING PROGRAM**

	NOTE	2019/20 Budget	2018/19 Actual	2018/19 Budget
		\$	\$	\$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus/(deficit)</b>	2 (b)(i)	1,092,129	784,505	855,271
		1,092,129	784,505	855,271
<b>Revenue from operating activities (excluding rates)</b>				
Governance		1,200	825	1,200
General purpose funding		835,893	1,701,222	802,618
Law, order, public safety		26,371	22,590	31,100
Health		33,164	15,064	6,000
Education and welfare		17,850	13,422	19,029
Housing		225,790	209,771	131,342
Community amenities		106,197	100,713	76,290
Recreation and culture		38,922	45,372	41,202
Transport		147,884	160,983	169,180
Economic services		175,341	170,646	156,726
Other property and services		57,950	80,713	55,530
		1,666,562	2,521,321	1,490,217
<b>Expenditure from operating activities</b>				
Governance		(415,035)	(324,334)	(401,364)
General purpose funding		(87,295)	(70,697)	(96,040)
Law, order, public safety		(101,275)	(94,070)	(134,644)
Health		(134,179)	(103,237)	(98,132)
Education and welfare		(97,579)	(101,052)	(104,945)
Housing		(339,223)	(308,328)	(324,946)
Community amenities		(289,360)	(233,052)	(236,004)
Recreation and culture		(850,105)	(809,373)	(827,897)
Transport		(1,793,030)	(1,707,196)	(1,886,504)
Economic services		(338,893)	(330,308)	(286,394)
Other property and services		(64,366)	(92,735)	(57,684)
		(4,510,340)	(4,174,382)	(4,454,554)
Non-cash amounts excluded from operating activities	2 (b)(ii)	1,610,372	1,615,956	1,737,134
<b>Amount attributable to operating activities</b>		(141,277)	747,400	(371,932)
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions	9	1,720,698	698,825	1,327,189
Purchase land held for resale	4(a)	(10,830)	(6,657)	0
Purchase property, plant and equipment	4(a)	(2,530,670)	(831,569)	(1,393,393)
Purchase and construction of infrastructure	4(a)	(1,515,600)	(1,407,747)	(1,431,000)
Proceeds from disposal of assets	4(b)	364,000	198,273	90,909
<b>Amount attributable to investing activities</b>		(1,972,402)	(1,348,875)	(1,406,295)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	6(a)	(146,937)	(173,124)	(177,362)
Proceeds from new borrowings	6(b)	960,000	260,000	260,000
Transfers to cash backed reserves (restricted assets)	7(a)	(239,000)	(60,740)	(61,500)
Transfers from cash backed reserves (restricted assets)	7(a)	314,000	543,730	606,745
<b>Amount attributable to financing activities</b>		888,063	569,866	627,883
<b>Budgeted deficiency before general rates</b>		(1,225,616)	(31,609)	(1,150,344)
<b>Estimated amount to be raised from general rates</b>	1	1,225,616	1,151,845	1,150,344
<b>Net current assets at end of financial year - surplus/(deficit)</b>	2 (b)(i)	<b>0</b>	<b>1,120,236</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF MUKINBUDIN  
RATES SETTING STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2020**

**BY NATURE OR TYPE**

	NOTE	2019/20 Budget \$	2018/19 Actual \$	2018/19 Budget \$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus/(deficit)</b>				
	2 (b)(i)	1,092,129	784,505	855,271
		1,092,129	784,505	855,271
<b>Revenue from operating activities (excluding rates)</b>				
Rate revenue other than revenue raised from general rates	1	8,910	(15,461)	(7,410)
Operating grants, subsidies and contributions	9	1,000,966	1,858,057	923,234
Fees and charges	8	543,829	506,540	427,754
Interest earnings	10(a)	32,100	37,270	40,154
Other revenue	10(b)	80,757	113,196	83,485
Profit on asset disposals	4(b)	0	21,719	23,000
		1,666,562	2,521,321	1,490,217
<b>Expenditure from operating activities</b>				
Employee costs		(1,297,626)	(1,223,987)	(1,191,249)
Materials and contracts		(1,111,607)	(856,510)	(1,079,901)
Utility charges		(252,568)	(240,586)	(199,431)
Depreciation on non-current assets	5	(1,605,372)	(1,604,800)	(1,760,134)
Interest expenses	10(d)	(28,583)	(27,603)	(35,594)
Insurance expenses		(110,109)	(102,356)	(101,886)
Other expenditure		(99,475)	(85,665)	(86,359)
Loss on asset disposals	4(b)	(5,000)	(32,875)	0
		(4,510,340)	(4,174,382)	(4,454,554)
<b>Operating activities excluded from budgeted deficiency</b>				
Non-cash amounts excluded from operating activities	2 (b)(ii)	1,610,372	1,615,956	1,737,134
<b>Amount attributable to operating activities</b>		(141,277)	747,400	(371,932)
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions	9	1,720,698	698,825	1,327,189
Purchase land held for resale	4(a)	(10,830)	(6,657)	0
Purchase property, plant and equipment	4(a)	(2,530,670)	(831,569)	(1,393,393)
Purchase and construction of infrastructure	4(a)	(1,515,600)	(1,407,747)	(1,431,000)
Proceeds from disposal of assets	4(b)	364,000	198,273	90,909
<b>Amount attributable to investing activities</b>		(1,972,402)	(1,348,875)	(1,406,295)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	6(a)	(146,937)	(173,124)	(177,362)
Proceeds from new borrowings	6	960,000	260,000	260,000
Transfers to cash backed reserves (restricted assets)	7(a)	(239,000)	(60,740)	(61,500)
Transfers from cash backed reserves (restricted assets)	7(a)	314,000	543,730	606,745
<b>Amount attributable to financing activities</b>		<b>888,063</b>	<b>569,866</b>	<b>627,883</b>
<b>Budgeted deficiency before general rates</b>		(1,225,616)	(31,609)	(1,150,344)
<b>Estimated amount to be raised from general rates</b>	1	1,225,616	1,151,845	1,150,344
<b>Net current assets at end of financial year - surplus/(deficit)</b>	2 (b)(i)	<b>0</b>	<b>1,120,236</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

1. RATES AND SERVICE CHARGES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2019/20 Budgeted rate revenue	2019/20 Budgeted interim rates	2019/20 Budgeted back rates	2019/20 Budgeted total revenue	2018/19 Actual total revenue	2018/19 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>									
GRV - Residential	0.18424	150	1,104,644	203,515	0	0	203,515	204,726	203,515
GRV - Vacant	0.18424	1	16,000	2,948	0	0	2,948	(181)	0
UV - Rural	0.02217	215	44,380,500	984,093	2,000	500	986,593	913,191	914,489
UV - Mining	0.02217	0	0	0	0	0	0	1,769	0
<b>Sub-Totals</b>		366	45,501,144	1,190,556	2,000	500	1,193,056	1,119,505	1,118,004
	<b>Minimum</b>								
<b>Minimum payment</b>									
	\$								
GRV - Residential	440	19	14,664	8,360	0	0	8,360	8,360	8,360
GRV - Vacant	440	5	1,516	2,200	0	0	2,200	3,080	3,080
UV - Rural	550	30	245,500	16,500	0	0	16,500	17,600	17,600
UV - Mining	550	10	59,371	5,500	0	0	5,500	3,300	3,300
<b>Sub-Totals</b>		64	321,051	32,560	0	0	32,560	32,340	32,340
		430	45,822,195	1,223,116	2,000	500	1,225,616	1,151,845	1,150,344
Discounts/concessions (Refer note 1(d))							0	0	0
<b>Total amount raised from general rates</b>							1,225,616	1,151,845	1,150,344
Specified area rates (Refer note 1(c))							0	0	0
Ex-Gratia rates							18,910	17,591	17,590
Movement in excess rates							(10,000)	(33,052)	(25,000)
<b>Total rates</b>							1,234,526	1,136,384	1,142,934

All land (other than exempt land) in the Shire of Mukinbudin is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Mukinbudin.

The general rates detailed for the 2019/20 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF MUKINBUDIN  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30TH JUNE 2020

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	4/10/2019			11.00%
<b>Option two</b>				
First instalment	4/10/2019			11.00%
Second instalment	6/12/2019	15	5.50%	11.00%
Third instalment	14/02/2020	15	5.50%	11.00%
Fourth instalment	.24/04/2020	15	5.50%	11.00%

	2019/20 Budget revenue	2018/19 Actual revenue	2018/19 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	2,220	2,160	2,600
Instalment plan interest earned	2,500	2,271	2,500
Unpaid rates and service charge interest earned	5,000	5,823	2,500
Deferred pensioner rates interest earned	0	0	74
ESL non-payment penalty interest	200	191	80
	9,920	10,445	7,754

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**1. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Specified Area Rate**

The Shire did not raise specified area rates for the year ended 30th June 2020.

**(d) Service Charges**

The Shire did not raise service charges for the year ended 30th June 2020.

**(d) Rates discounts**

No discount will be offered to rate payers for the early payment of rates in the 2019/20 financial year.

**(e) Waivers or concessions**

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2020.

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

2 (a). NET CURRENT ASSETS

		2019/20 Budget 30 June 2020	2019/20 Budget 01 July 2019	2018/19 Estimated Actual 30 June 2019	2018/19 Budget 30 June 2019
Note		\$	\$	\$	\$
<b>Composition of estimated net current assets</b>					
<b>Current assets</b>					
	Cash - unrestricted	3	90,204	1,176,440	72,171
	Cash - restricted reserves	3	532,413	607,413	545,158
	Receivables		102,181	115,181	66,094
	Inventories		11,600	770	657
			736,398	1,899,804	684,080
<b>Less: current liabilities</b>					
	Trade and other payables		(193,155)	(172,155)	(182,643)
	Contract liabilities		0	(28,107)	0
	Long term borrowings		(813,063)	(137,910)	(82,638)
	Provisions		(98,075)	(98,075)	(92,721)
			(1,104,293)	(408,140)	(358,002)
	<b>Net current assets</b>		(367,895)	1,491,664	326,078

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2020**

**2 (b). NET CURRENT ASSETS (CONTINUED)**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Operating activities excluded from budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

	Note	2019/20 Budget 30 June 2020	2019/20 Budget 01 July 2019	2018/19 Estimated Actual 30 June 2019	2018/19 Budget 30 June 2019
		\$	\$	\$	\$
<b>(i) Current assets and liabilities excluded from budgeted deficiency</b>					
<b>Net current assets</b>	2	(367,895)	1,463,557	1,491,664	326,078
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.					
<b>Adjustments to net current assets</b>					
Less: Cash - restricted reserves	3	(532,413)	(607,413)	(607,413)	(545,158)
Less: Current assets not expected to be received at end of year					
- Land held for resale		(10,830)	0	0	
Add: Current liabilities not expected to be cleared at end of year or already provided for in the budget					
- Current portion of borrowings		813,063	137,910	137,910	82,638
- Employee benefit provisions		98,075	98,075	98,075	136,442
<b>Adjusted net current assets - surplus/(deficit)</b>		0	1,092,129	1,120,236	0
<b>(ii) Operating activities excluded from budgeted deficiency</b>					
The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.					
<b>Adjustments to operating activities</b>					
Less: Profit on asset disposals	4(b)	0	(21,719)	(21,719)	(23,000)
Less: Non-cash grants and contributions for assets		0	(28,107)	0	0
Add: Loss on disposal of assets	4(b)	5,000	32,875	32,875	0
Add: Change in accounting policies	15	0	28,107	0	0
Add: Depreciation on assets	5	1,605,372	1,604,800	1,604,800	1,760,134
<b>Non cash amounts excluded from operating activities</b>		1,610,372	1,615,956	1,615,956	1,737,134

**(iii) Reason for adjustment to Adjusted net current assets - surplus/(deficit) on 1 July 2019**

The Shire has elected to retrospectively apply the cumulative effect of applying AASB 1058 Income of Not-for-Profit Entities at the date of initial application of the standard, being 1 July 2019. The impact of applying the standard was to recognise unspent grants and contributions for construction of recognisable non-financial assets controlled by the Shire as a liability. The opening budgeted surplus/deficit on 1 July 2019 has been amended accordingly from the estimated actual closing surplus/deficit. Refer to note 15 for further explanation of the impact of the changes in accounting policies

2 (c). NET CURRENT ASSETS (CONTINUED)

**SIGNIFICANT ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Mukinbudin becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**PROVISIONS**

Provisions are recognised when the Shire has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire of Mukinbudin contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Mukinbudin contributes are defined contribution plans.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire of Mukinbudin's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Mukinbudin's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire of Mukinbudin's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**3. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	<b>2019/20 Budget</b>	<b>2018/19 Actual</b>	<b>2018/19 Budget</b>
	\$	\$	\$
Cash - unrestricted	90,204	1,176,440	72,171
Cash - restricted	532,413	607,413	545,158
	622,617	1,783,853	617,329
The following restrictions have been imposed by regulation or other externally imposed requirements:			
Leave Reserve	141,358	138,718	139,231
Plant Reserve	37,470	237,790	174,483
Building & Residential Land Reserve	183,165	83,365	83,497
Senior Housing Reserve	20,774	20,414	20,579
Swimming Pool Reserve	117,936	96,016	96,109
Roadworks Reserve	31,710	31,110	31,259
	532,413	607,413	545,158
<b>Reconciliation of net cash provided by operating activities to net result</b>			
<b>Net result</b>	102,536	197,609	(486,804)
Depreciation	1,605,372	1,604,800	1,760,134
(Profit)/loss on sale of asset	5,000	11,156	(23,000)
(Increase)/decrease in receivables	13,000	(6,074)	2,170
(Increase)/decrease in inventories	0	(113)	0
Increase/(decrease) in payables	(7,107)	(39,945)	38,430
Increase/(decrease) in contract liabilities	(28,107)	0	0
Grants/contributions for the development of assets	(1,720,698)	(698,825)	(1,327,189)
<b>Net cash from operating activities</b>	<b>(1,897)</b>	<b>1,068,608</b>	<b>(36,259)</b>

**SIGNIFICANT ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.



SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

4. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program											2019/20 Budget total	2018/19 Actual total	2018/19 Budget total
	Governance	General purpose funding	Law, order, public safety	Health	Education and welfare	Housing	Community amenities	Recreation and culture	Transport	Economic services	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<u>Property, Plant and Equipment</u>														
Buildings - non-specialised	0	0	0	0	0	795,000	0	0	0	6,500	0	801,500	388,239	381,000
Buildings - specialised	5,500	0	92,658	75,000	872,852	0	7,400	104,500	0	0	0	1,157,910	16,396	633,352
Furniture and equipment	6,500	0	0	0	0	0	0	0	0	0	29,760	36,260	0	0
Plant and equipment	0	0	0	0	0	0	0	0	355,000	0	180,000	535,000	424,084	0
Work in Progress	0	0	0	0	0	0	0	0	0	0	0	0	2,850	379,041
	12,000	0	92,658	75,000	872,852	795,000	7,400	104,500	355,000	6,500	209,760	2,530,670	831,569	1,393,393
<u>Infrastructure</u>														
Infrastructure - Roads	0	0	0	0	0	0	0	0	1,427,600	0	0	1,427,600	1,323,112	1,364,000
Infrastructure - Footpaths	0	0	0	0	0	0	0	0	44,000	0	0	44,000	59,488	55,000
Infrastructure - Parks & Oval	0	0	0	0	0	0	0	0	0	0	0	0	11,300	0
Infrastructure - Other	0	0	0	0	0	0	13,000	0	31,000	0	0	44,000	13,847	12,000
	0	0	0	0	0	0	13,000	0	1,502,600	0	0	1,515,600	1,407,747	1,431,000
<u>Land Held for Resale</u>														
Land held for resale	0	0	0	0	0	0	0	0	0	0	10,830	10,830	6,657	0
<b>Total acquisitions</b>	12,000	0	92,658	75,000	872,852	795,000	20,400	104,500	1,857,600	6,500	220,590	4,057,100	2,245,973	2,824,393

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Capital Expenditure - Funding Sources

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

4. FIXED ASSETS (CONTINUED)

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2019/20 Budget Net Book Value	2019/20 Budget Sale Proceeds	2019/20 Budget Profit	2019/20 Budget Loss	2018/19 Actual Net Book Value	2018/19 Actual Sale Proceeds	2018/19 Actual Profit	2018/19 Actual Loss	2018/19 Budget Net Book Value	2018/19 Budget Sale Proceeds	2018/19 Budget Profit	2018/19 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>By Program</b>												
Health	75,000	75,000	0	0	0	0	0	0	0	0	0	0
Transport	70,000	65,000	0	(5,000)	31,265	51,000	19,735	0	37,000	60,000	23,000	0
Economic services	47,000	47,000	0	0	32,683	0	0	(32,683)	0	0	0	0
Other property and services	177,000	177,000	0	0	145,481	147,273	1,984	(192)	30,909	30,909	0	0
	369,000	364,000	0	(5,000)	209,429	198,273	21,719	(32,875)	67,909	90,909	23,000	0
<b>By Class</b>												
<u>Property, Plant and Equipment</u>												
Land - freehold land	47,000	47,000	0	0	0	0	0	0	0	0	0	0
Buildings - specialised	75,000	75,000	0	0	0	0	0	0	0	0	0	0
Plant and equipment	247,000	242,000	0	(5,000)	176,746	198,273	21,719	(192)	67,909	90,909	23,000	0
<u>Infrastructure</u>												
Infrastructure - Other	0	0	0	0	32,683	0		(32,683)	0	0	0	0
	369,000	364,000	0	(5,000)	209,429	198,273	21,719	(32,875)	67,909	90,909	23,000	0

## 5. ASSET DEPRECIATION

### By Program

Law, order, public safety
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

### By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - Roads
Infrastructure - Footpaths
Infrastructure - Parks & Oval
Infrastructure - Other

2019/20 Budget	2018/19 Actual	2018/19 Budget
\$	\$	\$
42,564	42,517	63,147
8,477	8,466	8,477
23,863	24,028	22,001
1,661	1,659	2,300
155,606	155,242	219,480
1,222,148	1,220,628	1,301,537
22,137	22,005	24,326
128,916	130,255	118,866
1,605,372	1,604,800	1,760,134
25,891	25,882	23,702
81,921	81,892	77,188
8,577	8,574	7,362
158,509	158,453	205,458
1,172,959	1,172,541	1,251,058
32,165	32,154	8,618
29,104	29,094	69,227
96,246	96,210	117,521
1,605,372	1,604,800	1,760,134

## SIGNIFICANT ACCOUNTING POLICIES

### DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Major depreciation periods used for each class of depreciable asset are:

Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	100 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	60 to 80 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	60 to 80 years
Kerbing	60 years
Footpaths - slab	40 to 70 years
Sewerage piping	100 years
Water supply piping & drainage systems	80 years

### DEPRECIATION (CONTINUED)

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

### RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2019

6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Budget Principal	2019/20 Budget New loans	2019/20 Budget Principal repayments	2019/20 Budget Interest repayments	Budget Principal outstanding 30 June 2020	Actual Principal 1 July 2018	2018/19 Actual New loans	2018/19 Actual Principal repayments	2018/19 Actual Interest repayments	Actual Principal outstanding 30 June 2019	Budget Principal 1 July 2018	2018/19 Budget New loans	2018/19 Budget Principal repayments	2018/19 Budget Interest repayments	Budget Principal outstanding 30 June 2019
	1 July 2019					1 July 2018				30 June 2019	1 July 2018				30 June 2019
		\$	\$	\$	\$			\$	\$	\$			\$	\$	\$
<b>Education and welfare</b>															
Loan 109 - CRC	14,091	0	6,843	836	7,248	20,550	0	6,459	953	14,091	20,550	0	6,459	1,250	14,091
Loan 125 - Child Care Centre	0	200,000	0	0	200,000					0	0	0	0	0	0
<b>Housing</b>															
Loan 124 - 8 Gimlett Way	248,767	0	22,977	8,924	225,790	0	260,000	11,233	6,148	248,767	0	260,000	15,470	8,160	244,530
Loan 126 - GROH Houses	0	760,000	0	0	760,000					0					0
<b>Recreation and culture</b>															
Loan 108 - Bowling Club	34,383	0	16,695	1,983	17,688	50,143	0	15,760	2,324	34,383	50,142	0	15,761	3,053	34,381
<b>Economic services</b>															
Loan 116 - Land Purchase	0	0	0	0	0	10,996	0	10,996	482	0	10,996	0	10,996	604	0
Loan 119 - Mukinbudin Cafe	81,513	0	8,458	4,665	73,055	89,548	0	8,035	4,436	81,513	89,547	0	8,035	5,136	81,512
<b>Other property and services</b>															
Loan 114 - Trailer 1TJP 062	0	0	0	0	0	23,221	0	23,221	1,018	0	23,222	0	23,222	1,275	0
Loan 115 - Truck DAF MBL 250	0	0	0	0	0	17,227	0	17,227	261	0	17,226	0	17,226	710	0
Loan 118 - Vibe Roller MBL 1677	41,158	0	15,845	2,169	25,313	56,227	0	15,069	2,447	41,158	56,227	0	15,069	3,039	41,158
Loan 120 - Skid Steer MBL 1724	37,266	0	6,796	1,859	30,470	43,763	0	6,497	1,794	37,266	43,764	0	6,495	2,199	37,269
Loan 121 - Grader MBL 95	149,306	0	35,795	4,830	113,511	184,126	0	34,820	4,545	149,306	184,125	0	34,820	6,014	149,305
Loan 122 - Roller MBL 811	81,240	0	19,477	2,628	61,763	100,186	0	18,946	2,479	81,240	100,186	0	18,947	3,273	81,239
Loan 123 - Tractor MBL 244	18,332	0	5,024	689	13,308	23,193	0	4,861	716	18,332	23,194	0	4,862	881	18,332
Lease Liability - Computer Equipmer	20,955	0	9,027	0	11,928	0	0	0	0	0	0	0	0	0	0
	727,011	960,000	146,937	28,583	1,540,074	619,180	260,000	173,124	27,603	706,056	619,179	260,000	177,362	35,594	701,817

All borrowing repayments will be financed by general purpose revenue.

SHIRE OF MUKINBUDIN  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30TH JUNE 2020

6. INFORMATION ON BORROWINGS (CONTINUED)

(b) New borrowings - 2019/20

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount	Total	Amount	Balance
					borrowed budget	interest & charges	used budget	unspent
					\$	\$	\$	\$
Loan 125 - Child Care Centre	WATC	Debenture	15 years	2.7%	200,000	60,149	200,000	0
Loan 126 - GROH Houses	WATC	Debenture	15 years	2.7%	760,000	228,568	760,000	0
					960,000	288,717	960,000	0

- Total Interest & Charges is estimated and includes the WATC Loan Guarantee Fee.
- The Interest rate is estimated and includes the 0.7% WATC Loan Guarantee Fee.

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2019 nor is it expected to have unspent borrowing funds as at 30th June 2020.

(d) Credit Facilities

	2019/20 Budget	2018/19 Actual	2018/19 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit	250,000	250,000	250,000
Bank overdraft at balance date	0	0	0
Credit card limit	5,000	5,000	5,000
Credit card balance at balance date	0	(1,420)	0
<b>Total amount of credit unused</b>	255,000	253,580	255,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	1,540,074	706,056	701,817

Overdraft details	Purpose overdraft was established	Year overdraft originally established	Amount b/fwd 1 July 2019	2019/20 Budgeted	Amount as at 30th June 2020
				Increase/ (Decrease)	
			\$	\$	\$
Bendigo Bank	To cover shortfalls in cash flows when required	2010	250,000	0	250,000
			250,000	0	250,000

SIGNIFICANT ACCOUNTING POLICIES

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

7. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

	2019/20 Budget Opening Balance	2019/20 2019/20 Budget Transfer to	2019/20 Budget Transfer (from)	2019/20 Budget Closing Balance	2018/19 Actual Opening Balance	2018/19 Actual Transfer to	2018/19 Actual Transfer (from)	2018/19 Actual Closing Balance	2018/19 Budget Opening Balance	2018/19 Budget Transfer to	2018/19 Budget Transfer (from)	2018/19 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	138,718	2,640		141,358	136,441	2,277	0	138,718	136,441	2,790	0	139,231
Plant Reserve	237,790	89,680	(290,000)	37,470	454,855	6,567	(223,632)	237,790	454,855	7,760	(288,132)	174,483
Building & Residential Land Reserve	83,365	123,800	(24,000)	183,165	170,197	29,653	(116,485)	83,365	170,197	28,300	(115,000)	83,497
Senior Housing Reserve	20,414	360	0	20,774	20,079	335	0	20,414	20,079	500	0	20,579
Swimming Pool Reserve	96,016	21,920	0	117,936	74,619	21,397	0	96,016	74,619	21,490	0	96,109
Unspent Grants Reserve	0	0	0	0	203,613	0	(203,613)	0	203,613	0	(203,613)	0
Roadworks Reserve	31,110	600	0	31,710	30,599	511	0	31,110	30,599	660	0	31,259
	607,413	239,000	(314,000)	532,413	1,090,403	60,740	(543,730)	607,413	1,090,403	61,500	(606,745)	545,158

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Leave Reserve	Ongoing	To be used to fund annual and long service leave requirements.
Plant Reserve	Ongoing	To be used for the renewal, upgrade or purchase of new or used mobile plant and vehicles.
Building & Residential Land Reserve	Ongoing	To be used for the renewal, upgrade, replacement and new construction of new buildings and associated infrastructure, to assist finance of building loans, future expansion and land development, and proceeds from the sale of subdivision blocks.
Senior Housing Reserve	Ongoing	To be used for the renewal, upgrade, replacement and new construction of additional Aged Units and their maintenance. The surplus/deficit after rent and maintenance has been carried out for the financial year is to be transferred into/from (if required) the reserve.
Swimming Pool Reserve	Ongoing	To be used for the renewal, upgrade, replacement and new construction for the Swimming Pool and associated infrastructure. \$20,000 per year plus interest is to be transferred to this reserve.
Unspent Grants Reserve	Ongoing	To be used for any grant funding that may not be expended in the current financial year.
Roadworks Reserve	Ongoing	To be used for the renewal, upgrade, replacement and new construction of streets, roads, bridges, footpaths and storm water drainage.

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**8. FEES & CHARGES REVENUE**

	<b>2019/20 Budget</b>	<b>2018/19 Actual</b>	<b>2018/19 Budget</b>
	\$	\$	\$
General purpose funding	6,220	3,792	3,700
Law, order, public safety	2,700	2,553	3,220
Health	500	451	0
Education and welfare	6,600	6,337	3,409
Housing	218,536	198,234	129,792
Community amenities	79,573	75,090	76,290
Recreation and culture	37,690	31,546	35,937
Transport	400	318	600
Economic services	172,060	168,634	153,776
Other property and services	19,550	19,585	21,030
	<b>543,829</b>	<b>506,540</b>	<b>427,754</b>

**9. GRANT REVENUE**

Grants, subsidies and contributions are included as operating revenues in the Statement of Comprehensive Income:

**By Program:**

**Operating grants, subsidies and contributions**

General purpose funding	788,713	1,675,648	758,254
Law, order, public safety	18,971	15,161	23,800
Health	32,664	5,963	6,000
Education and welfare	3,510	1,000	8,100
Community amenities	26,624	25,624	0
Recreation and culture	0	8,733	0
Transport	128,984	120,680	126,080
Economic services	1,000	104	1,000
Other property and services	500	5,144	0
	<b>1,000,966</b>	<b>1,858,057</b>	<b>923,234</b>

**Non-operating grants, subsidies and contributions**

Law, order, public safety	90,658	0	0
Health	75,000	0	0
Education and welfare	672,852	0	617,852
Recreation and culture	68,451	0	0
Transport	813,737	698,825	709,337
	<b>1,720,698</b>	<b>698,825</b>	<b>1,327,189</b>

SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020

10. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments

- Reserve funds

- Other funds

Other interest revenue (refer note 1b)

(b) Other revenue

Reimbursements and recoveries

Other

The net result includes as expenses

(c) Auditors remuneration

Audit services

Other services

(d) Interest expenses (finance costs)

Borrowings (refer Note 6(a))

(e) Elected members remuneration

Meeting fees

President's allowance

Deputy President's allowance

Travelling expenses

Telecommunications allowance

(f) Write offs

General rate

(g) Low Value lease expenses

Office equipment

	2019/20 Budget	2018/19 Actual	2018/19 Budget
	\$	\$	\$
(a) Interest earnings			
Investments			
- Reserve funds	12,000	13,241	16,500
- Other funds	12,400	15,744	18,500
Other interest revenue (refer note 1b)	7,700	8,285	5,154
	32,100	37,270	40,154
(b) Other revenue			
Reimbursements and recoveries	28,357	53,717	28,835
Other	52,400	59,479	54,650
	80,757	113,196	83,485
(c) Auditors remuneration			
Audit services	39,800	16,625	21,940
Other services	0	0	9,155
	39,800	16,625	31,095
(d) Interest expenses (finance costs)			
Borrowings (refer Note 6(a))	28,583	27,603	35,594
	28,583	27,603	35,594
(e) Elected members remuneration			
Meeting fees	32,301	26,944	31,977
President's allowance	10,000	10,000	10,000
Deputy President's allowance	2,500	2,500	0
Travelling expenses	4,500	4,972	4,500
Telecommunications allowance	4,500	3,792	4,500
	53,801	48,208	50,977
(f) Write offs			
General rate	4,500	12	0
	4,500	12	0
(g) Low Value lease expenses			
Office equipment	9,996	15,272	5,276
	9,996	15,272	5,276

SIGNIFICANT ACCOUNTING POLICIES

LEASES

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a lessee shall recognise a right-of-use asset and a lease liability.

At the commencement date, a lessee shall measure the right-of-use asset at cost.

LEASES (CONTINUED)

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.



## **11. MAJOR LAND TRANSACTIONS AND TRADING UNDERTAKINGS**

It is not anticipated the Shire will be party to any Major Land Transactions or Trading Undertakings during 2019/20.

## **12. INTERESTS IN JOINT ARRANGEMENTS**

The Shire of Mukinbudin is involved in the following Joint Venture agreements with the Department of Housing & Works.

- 1 Lot 64 (12) White Street and Lot 69 (6) Lansdell St Houses
- 2 Lot 8 (42) Cruickshank Road Units
- 3 Lot 27 (20) Maddock Street Aged Units 1 & 2
- 4 Lot 28 (18) and Part Lot 29 (16) Maddock Street Aged Units 3,4,5 & 6
- 5 Part Lot 29 (16) Maddock Street Aged Units 7 & 8
- 6 Lot 25 (24) Maddock Street Aged Units 9 & 10

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **INTERESTS IN JOINT ARRANGEMENTS**

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire of Mukinbudin's interests in the assets liabilities revenue and expenses of joint operations are included in the respective line items of the financial statements.

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30TH JUNE 2020**

**13. TRUST FUNDS**

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2019	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2020
	\$	\$	\$	\$
Department of Transport Licensing	0	520,000	(520,000)	0
Mukinbudin Indoor Cricket Club	11,345	0	(11,345)	0
Trust - Other	8,895	0	(4,000)	4,895
Sports Complex Key Bonds	940	0	(940)	0
Standpipe Key Bonds	250	0	(250)	0
Housing Tenancy Bonds	2,928	0	(2,928)	0
Gym Bonds	2,311	0	(2,311)	0
Soil Conservation	13,166	0	(13,166)	0
	39,835	520,000	(554,940)	4,895

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**14. SIGNIFICANT ACCOUNTING POLICIES - OTHER  
INFORMATION**

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**COMPARATIVE FIGURES**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**BUDGET COMPARATIVE FIGURES**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**REVENUE RECOGNITION**

Accounting Policies for the recognition of income and revenue from contracts with customers is described in Note 15.

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**15. SIGNIFICANT ACCOUNTING POLICIES - CHANGE  
IN ACCOUNTING POLICIES**

This note explains the impact of the adoption of AASB 15 Revenue from Contracts with Customers, AASB 16 Leases and AASB 1058 Income for Not-for-Profit Entities.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

The Shire of Mukinbudin adopted AASB 15 on 1 July 2019 resulting in changes in accounting policies. In accordance with the transition provisions AASB 15, the Shire of Mukinbudin has adopted the new rules retrospectively with the cumulative effect of initially applying these rules recognised on 1 July 2019. In summary the following adjustments were made to the amounts recognised in the balance sheet at the date of initial application (1 July 2019):

	AASB 118 carrying amount 30 June 19	Reclassification	AASB 15 carrying amount 01 July 19
	\$	\$	\$
Contract assets	0		0
Contract liabilities - current			
Unspent grants, contributions and reimbursements	0	28,107	28,107
Developer contributions	0		0
Contract liabilities non-current			
Developer contributions	0		0
Cash in lieu of parking	0		0
Adjustment to retained surplus from adoption of AASB 15		(28,107)	

**LEASES**

On adoption of AASB 16, for leases which had previously been classified as an 'operating lease' when applying AASB 117, the Shire of Mukinbudin is not required to make any adjustments on transition for leases for which the underlying asset is of low value. Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5).

**SHIRE OF MUKINBUDIN  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30TH JUNE 2020**

**15. SIGNIFICANT ACCOUNTING POLICIES - CHANGE  
IN ACCOUNTING POLICIES (Continued)**

**INCOME FOR NOT-FOR-PROFIT ENTITIES**

The Shire of Mukinbudin has adopted AASB 1058 from 1 July 2019 which resulted in changes in accounting policies. In accordance with the transition provisions AASB 1058, the Shire of Mukinbudin has adopted the new rules retrospectively with the cumulative effect of initially applying AASB 1058 recognised at 1 July 2019. Comparative information for prior reporting periods shall not be restated in accordance with AASB 1058 transition requirements.

In applying AASB 1058 retrospectively with the cumulative effect of initially applying the Standard on 1 July 2019 changes occurred to the following financial statement line items by application of AASB as compared to AASB 1004 Contributions before the change:

	AASB 1004 carrying amount 30 June 19	Reclassification	AASB 1058 carrying amount 01 July 19
	\$	\$	\$
Trade and other payables			
Adjustment to retained surplus from adoption of AASB 1058			0

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Therefore the rates received in advance give rise to a financial liability that is within the scope of AASB 9. On 1 July 2019 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised by the Shire of Mukinbudin. When the taxable event occurs the financial liability is extinguished and the Shire of Mukinbudin recognises income for the prepaid rates that have not been refunded.

Assets that were acquired for consideration that was significantly less than fair value principally to enable the Shire of Mukinbudin to further its objectives may have been measured on initial recognition under other Australian Accounting Standards at a cost that was significantly less than fair value. Such assets are not required to be remeasured at fair value.

Volunteer Services in relation to Volunteer Fire Services have been recognised in budgeted revenue and budgeted expenditure as the fair value of the services can be reliably estimated and the services would have been purchased if they had not been donated.

The impact on the Shire of Mukinbudin of the changes as at 1 July 2019 is as follows:

	2019
	\$
Retained surplus - 30/06/2019	
Adjustment to retained surplus from adoption of AASB 15	(28,107)
Adjustment to retained surplus from adoption of AASB 1058	0
Retained surplus - 01/07/2019	(28,107)

# **ATTACHMENT**

Capital Expenditure - Funding Sources

**SHIRE OF MUKINBUDIN**  
**CAPITAL EXPENDITURE - FUNDING SOURCES**  
**FOR THE PERIOD ENDED 30 JUNE 2020**

Prog Job	GL	BUDGET TOTAL	Capital Grants & Contribs	Nominated Income	Royalties for Regions CLGF	Restricted Monies [Prior Grants]	MRWA Regional Road Group	MRWA Direct Grant	Roads to Recovery	FAGS Grant - Rd Formula component	Unspent Grants RTR	Other Specific Contribs.	Loan Funds	Reserves	Sale of Assets	Council Funds	Council and Non Specific Funds	
<b>Income Account Number</b>							3120100	3120101	3120102									
<b>4</b>																		
		<b>Governance</b>																
		<b>Members of Council</b>																
	4040150	Furniture & Equipment (Capital) - Members Chairs.	6,500														6,500	6,500
BC001	4040160	Building (Capital) - Members Carpet.	5,500														5,500	5,500
		<b>Total - Governance</b>	12,000	0	0	0	0	0	0	0	0	0	0	0	0	0	12,000	12,000
<b>5</b>																		
		<b>Law, Order &amp; Public Safety</b>																
		<b>Emergency Services Levy</b>																
BC007	4050260	Emergency Services Building Capital Exp - ESL Bonie Rock BFB Facilities.	92,658	90,658													2,000	2,000
		<b>Total-Law, Order &amp; Public Safety</b>	92,658	90,658	0	0	0	0	0	0	0	0	0	0	0	0	2,000	2,000
<b>7</b>																		
		<b>Health</b>																
		<b>Other Health</b>																
BC015	4070650	Building (Capital) - Other Health	75,000		75,000												0	0
		<b>Total - Health</b>	75,000	0	75,000	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>8</b>																		
		<b>Education and Welfare</b>																
		<b>Community Resource Centre</b>																
	4080270	Principal Repayment on Loan 109 - CRC - Cap Exp	6,843														6,843	6,843
		<b>Care Of Families And Children</b>																
BC025	4080450	Building Capital Expenditure - Care of Families & Children Boodie Rats Replacement Building	872,852	672,852	0								200,000			0	0	
		<b>Total - Education and Welfare</b>	879,695	672,852	0	0	0	0	0	0	0	0	200,000	0	0	6,843	6,843	
<b>9</b>																		
		<b>Housing</b>																
		<b>Housing - Shire (Staff and Rentals)</b>																
BC039	4090150	1 Salmon Gum Alley Building Capital	5,000														5,000	5,000
BC043	4090150	25A Calder St Building Capital.Replace asbestos roof with colorbond.	12,000											12,000		0	0	
BC044	4090150	25B Calder St Building Capital.Replace asbestos roof with colorbond.	12,000											12,000		0	0	
BC048	4090150	12 Gimlett Way Building Capital Exp - Housing Shire	380,000										380,000			0	0	
BC049	4090150	4 Earl Drive Building Capital Exp - Housing Shire	380,000										380,000			0	0	
	4090160	Loan Principal Repayment Exp - Loan 124 - Cap Exp - Housing Shire	22,977													22,977	22,977	
		<b>Housing - Aged (Including Senior Citizens)</b>																
BC067	4090250	Aged Unit 7 - Capital. Replacement flooring.	6,000														6,000	6,000
		<b>Total - Housing</b>	817,977	0	0	0	0	0	0	0	0	0	760,000	24,000	0	33,977	33,977	
<b>10</b>																		
		<b>Community Amenities</b>																
		<b>Other Community Amenities</b>																
BC150	4101050	Railway Station Toilet - Capital. Water connection and installation.	7,400														7,400	7,400
IO040	4101060	Cemetery Capital	13,000														13,000	13,000
		<b>Total - Community Amenities</b>	20,400	0	0	0	0	0	0	0	0	0	0	0	0	0	20,400	20,400

**SHIRE OF MUKINBUDIN**  
**CAPITAL EXPENDITURE - FUNDING SOURCES**  
**FOR THE PERIOD ENDED 30 JUNE 2020**

Prog Job	GL		BUDGET TOTAL	Capital Grants & Contribs	Nominated Income	Royalties for Regions CLGF	Restricted Monies [Prior Grants]	MRWA Regional Road Group	MRWA Direct Grant	Roads to Recovery	FAGS Grant - Rd Formula component	Unspent Grants RTR	Other Specific Contribs.	Loan Funds	Reserves	Sale of Assets	Council Funds	Council and Non Specific Funds
<b>Income Account Number</b>								3120100	3120101	3120102								
<b>11</b>		<b>Recreation &amp; Culture</b>																
		<b>Public Halls, Civic Centres</b>																
BC204	4110150	Railway Station Building Capital	7,500														7,500	7,500
		<b>Other Recreation &amp; Sport</b>																
BC260	4110355	Mukinbudin Sports Complex Building Capital - New sprung timber floor for the indoor netball courts.	97,000	68,451													28,549	28,549
	4110370	Principal on Loan 108 - Bowling Club	16,695														16,695	16,695
		<b>Total - Recreation &amp; Culture</b>	121,195	68,451	0	0	0	0	0	0	0	0	0	0	0	0	52,744	52,744
<b>12</b>		<b>Transport</b>																
		<b>Construction Streets, Roads, Bridges, Depots</b>																
IO125	4120140	Townscape Other Infrastructure (Main St) - Cap Exp - Rds Main Street improvements, Street Trees etc.	20,000														20,000	20,000
		<b>Renewal Road Works</b>																
RR004	4120166	Wilgoyne Road Renewal - Cap Exp	65,000														65,000	65,000
RR019	4120166	Ogilvie Road Renewal - Cap Exp	180,000							140,000							40,000	40,000
RR022	4120166	McGregor Road North Section Renewal - Cap Exp	52,000														52,000	52,000
RR023	4120166	Jones East Road Renewal - Cap Exp	80,000							50,000							30,000	30,000
RR025	4120166	Kalyanbudding West Road Renewal - Cap Exp	88,000							48,937							39,063	39,063
RR031	4120166	Harry Road Renewal - Cap Exp	85,000							60,000							25,000	25,000
RR032	4120166	Comerford Road Renewal - Cap Exp	60,000														60,000	60,000
RR093	4120166	Quanta Cutting-Weira Road Renewal - Cap Exp	85,000							50,000							35,000	35,000
RR107	4120166	Koorda-Bullfinch Road Renewal (East of Town Section 2019-20) - Cap Exp	300,800					198,000									102,800	102,800
RR005	4120167	Mukinbudin North East Rd - Cap Exp	85,000							75,000							10,000	10,000
		<b>RRG (MRWA) Project Funded Road Works</b>																
RRG04	4120168	Mukinbudin-Wialki Rd (North Section 17/18) - Cap Exp	310,800					155,800									155,000	155,000
		<b>Drainage Works</b>																
DN001	4120181	Urban Road Drainage - New - Cap Exp - Rds Sts & Bridges Installation of drainage to the Administration Office Lane. Wheatbelt Country Health funded.	36,000										36,000				0	0
		<b>Subtotal Road Construction Expenditure</b>	1,447,600	0	0	0	0	353,800	0	423,937	0	0	36,000	0	0	0	613,863	613,863
		<b>Footpath Construction</b>																
FPC01	4120170	White Street - Western Footpath	22,000														22,000	22,000
FPC067	4120170	Memorial Avenue Footpath Construction - Cap Exp - Sts Rds & Bridges	22,000														22,000	22,000
		<b>Road Plant Purchases</b>																
	4120250	Plant & Equipment (Capital) - Road Plant Purchases Renewal of the existing Grader 2004 Caterpillar 12H - P301.	355,000												290,000	65,000	0	0
IO260	4120460	<b>Aerodrome</b> Airstrip & Grounds Capital	11,000														11,000	11,000
		<b>Total - Transport</b>	1,857,600	0	0	0	0	353,800	0	423,937	0	0	36,000	0	290,000	65,000	688,863	688,863



**SHIRE OF MUKINBUDIN**  
**CAPITAL EXPENDITURE - FUNDING SOURCES**  
**FOR THE PERIOD ENDED 30 JUNE 2020**

Prog Job	GL	BUDGET TOTAL	Capital Grants & Contribs	Nominated Income	Royalties for Regions CLGF	Restricted Monies [Prior Grants]	MRWA Regional Road Group	MRWA Direct Grant	Roads to Recovery	FAGS Grant - Rd Formula component	Unspent Grants RTR	Other Specific Contribs.	Loan Funds	Reserves	Sale of Assets	Council Funds	Council and Non Specific Funds	
<b>Income Account Number</b>							3120100	3120101	3120102									
13																		
BC315	4130250	6,500														6,500	6,500	
	4130671	8,458														8,458	8,458	
		<b>Total - Economic Services</b>	14,958	0	0	0	0	0	0	0	0	0	0	0	0	14,958	14,958	
14																		
	4140372	15,845														15,845	15,845	
	4143073	6,796														6,796	6,796	
	4140374	35,795														35,795	35,795	
	4140375	19,477														19,477	19,477	
	4140376	5,024														5,024	5,024	
	4140550	29,760														29,760	29,760	
	4140555	180,000													177,000	3,000	3,000	
	4140951	10,830														10,830	10,830	
		<b>Total - Other Property &amp; Services</b>	303,527	0	0	0	0	0	0	0	0	0	0	0	177,000	126,527	126,527	
<b>OVERALL TOTALS</b>			<b>4,195,010</b>	<b>831,961</b>	<b>75,000</b>	<b>0</b>	<b>0</b>	<b>353,800</b>	<b>0</b>	<b>423,937</b>	<b>0</b>	<b>0</b>	<b>36,000</b>	<b>960,000</b>	<b>314,000</b>	<b>242,000</b>	<b>958,312</b>	<b>958,312</b>