



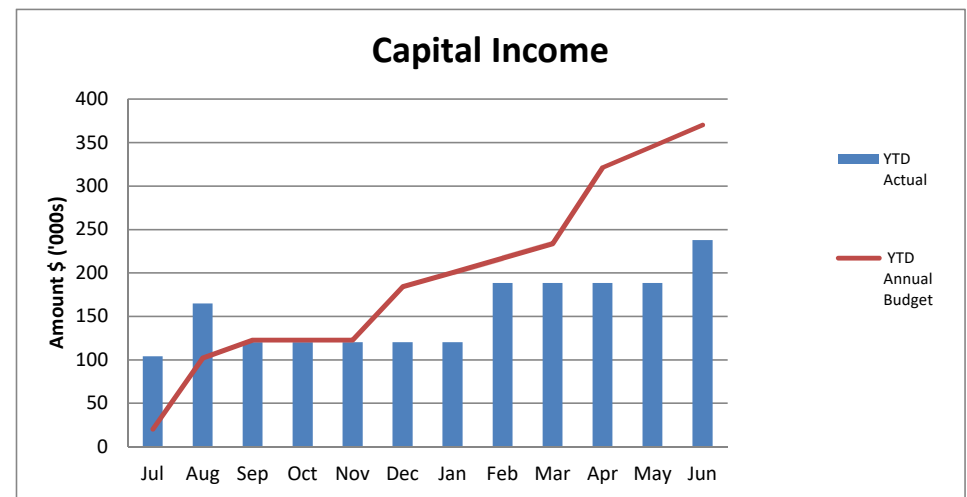
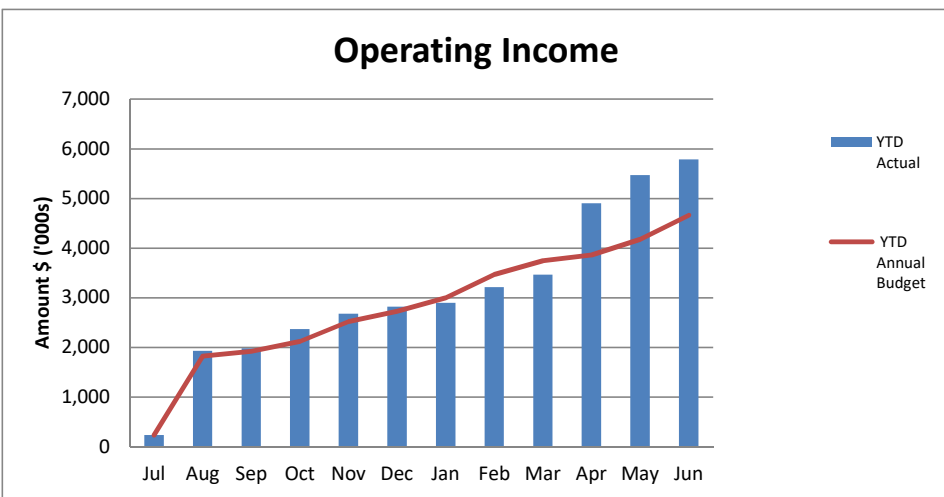
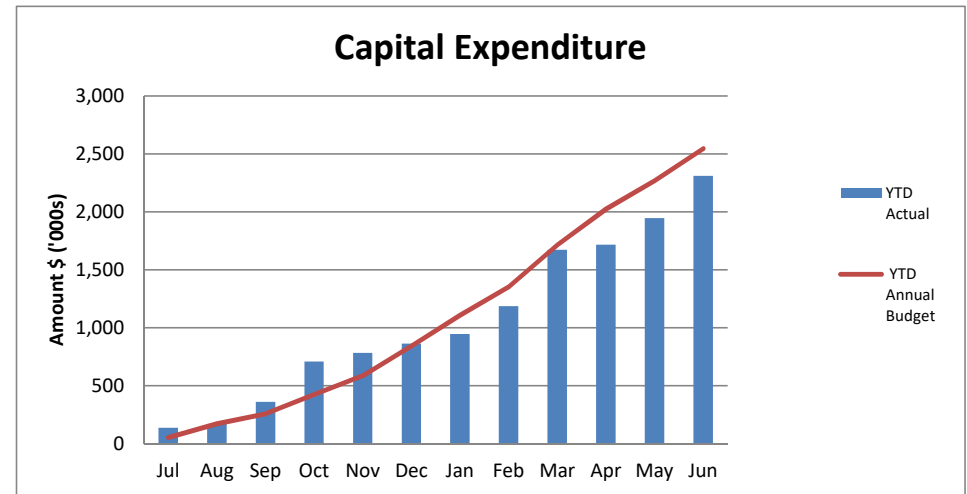
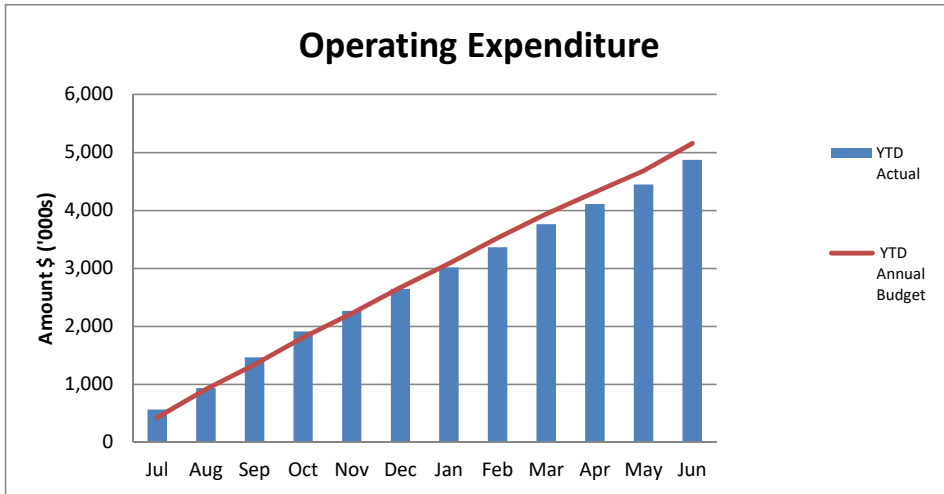
**SHIRE OF MUKINBUDIN**  
**MONTHLY STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

**TABLE OF CONTENTS**

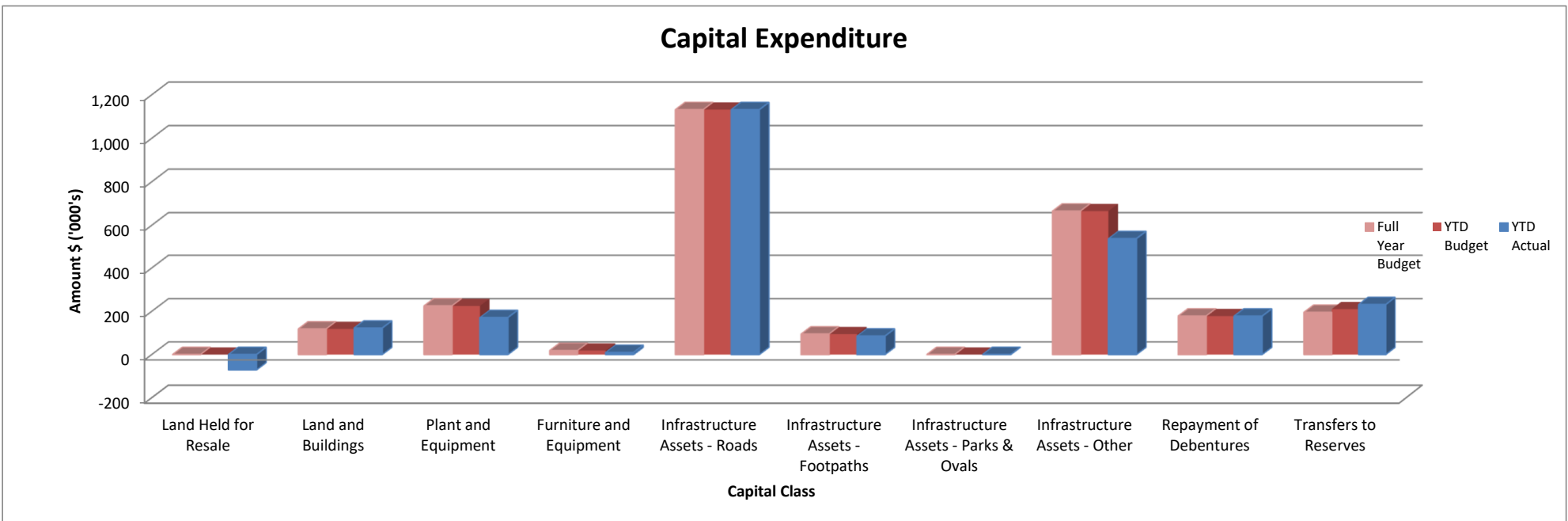
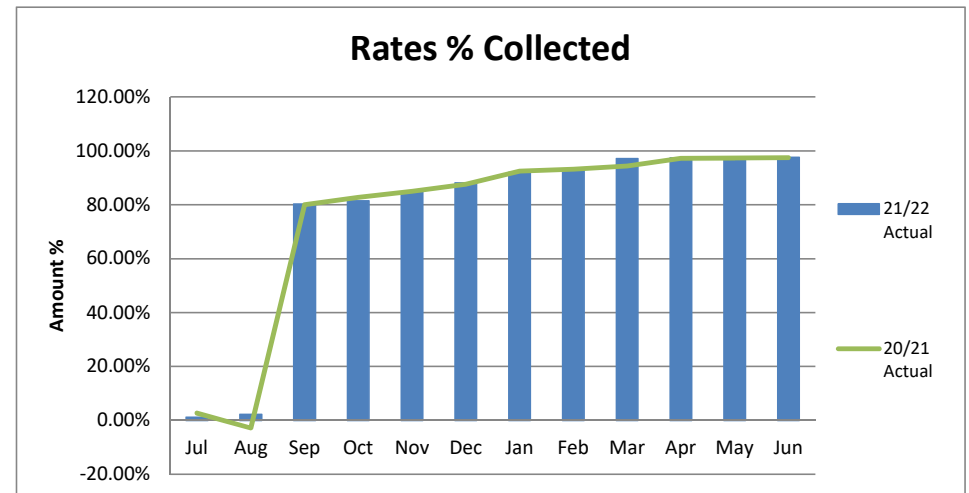
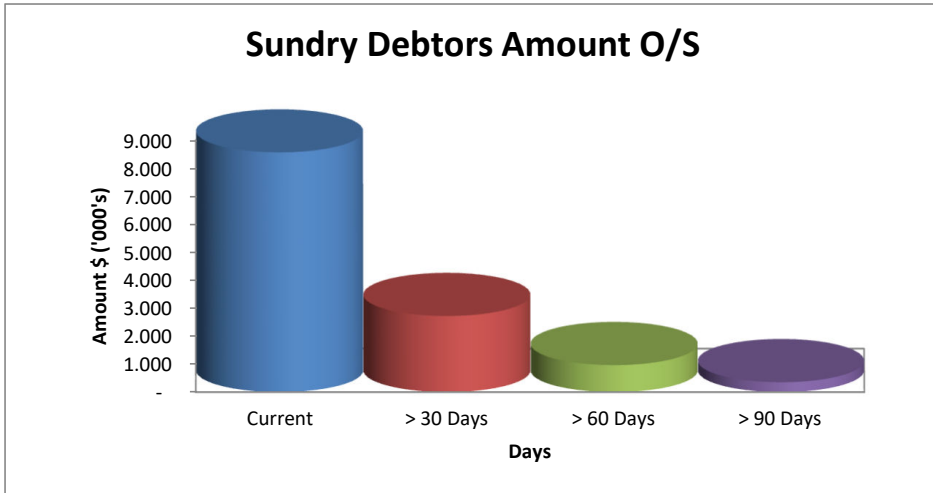
	<b>Page</b>
Graphical Analysis	1 to 2
Statement of Financial Activity	3
Report on Significant Variances	4 to 5
Notes to and Forming Part of the Statement	
1 Acquisition of Assets	6 to 7
2 Disposal of Assets	8 to 9
3 Information on Borrowings	10
4 Reserves	11 to 13
5 Net Current Assets	14
6 Rating Information	15
7 Restricted Municipal and Trust Funds	16
8 Operating Statement	17
9 Statement of Financial Position	19
10 Financial Ratios	20
11 Grants Revenue	21 to 22
12 Bank Balances & Investment Information	23

Schedules are attached showing:  
Comparatives and Comments

# Income and Expenditure Graphs to 30 June 2022



## Other Graphs to 30 June 2022



## SHIRE OF MUKINBUDIN

## STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

	NOTE	Original Budget	2021/22 Amended Budget	June 2022 YTD Budget	June 2022 Actual	Variances Actuals to YTD Budget	Variances Actual Budget to YTD
		\$	\$	\$	\$	\$	%
<b>Operating</b>							
<b>Revenues/Sources</b>							
General Purpose Funding		840,012	835,501	810,305	2,124,591	1,314,286	162.20% ▲
Law, Order, Public Safety		24,892	24,892	24,892	17,454	(7,438)	(29.88%)
Health		500	500	500	322	(178)	(35.60%)
Education and Welfare		34,397	41,637	41,637	40,178	(1,459)	(3.50%)
Housing		280,128	277,762	277,762	292,243	14,481	5.21%
Community Amenities		76,173	95,828	95,828	85,109	(10,719)	(11.19%) ▼
Recreation and Culture		393,000	395,800	395,800	415,329	19,529	4.93%
Transport		1,067,801	1,067,801	1,067,801	899,412	(168,389)	(15.77%) ▼
Economic Services		523,723	530,423	530,423	487,365	(43,058)	(8.12%)
Other Property and Services		62,950	92,450	92,450	116,297	23,847	25.79% ▲
		<u>3,303,576</u>	<u>3,362,594</u>	<u>3,337,398</u>	<u>4,478,300</u>	<u>1,140,902</u>	<u>34.19%</u>
<b>(Expenses)/(Applications)</b>							
Governance		(486,729)	(436,844)	(436,844)	(393,001)	43,843	10.04% ▼
General Purpose Funding		(108,438)	(104,728)	(104,728)	(91,260)	13,468	12.86% ▼
Law, Order, Public Safety		(87,283)	(87,283)	(87,283)	(80,997)	6,286	7.20%
Health		(88,034)	(88,034)	(88,034)	(67,467)	20,567	23.36% ▼
Education and Welfare		(103,241)	(112,491)	(112,491)	(117,584)	(5,093)	(4.53%)
Housing		(408,040)	(384,040)	(384,040)	(328,380)	55,660	14.49% ▼
Community Amenities		(274,642)	(289,197)	(289,197)	(257,639)	31,558	10.91% ▼
Recreation & Culture		(902,934)	(852,978)	(852,978)	(864,353)	(11,375)	(1.33%)
Transport		(2,154,173)	(2,170,503)	(2,170,503)	(2,069,613)	100,890	4.65%
Economic Services		(409,206)	(469,892)	(469,892)	(425,425)	44,467	9.46%
Other Property and Services		(70,957)	(163,633)	(163,633)	(172,726)	(9,093)	(5.56%)
		<u>(5,093,677)</u>	<u>(5,159,623)</u>	<u>(5,159,623)</u>	<u>(4,868,445)</u>	<u>291,178</u>	<u>(5.64%)</u>
<b>Net Operating Result Excluding Rates</b>		<b>(1,790,101)</b>	<b>(1,797,029)</b>	<b>(1,822,225)</b>	<b>-390,145.0</b>	<b>1,432,080</b>	<b>(78.59%)</b>
<b>Adjustments for Non-Cash</b>							
<b>(Revenue) and Expenditure</b>							
(Profit)/Loss on Asset Disposals	2	(7,727)	(7,727)	(7,727)	4,749	12,476	161.46% ▼
Movement in Current Employee Benefits cash backing		0	0	0	485	485	0.00%
Rounding		0	0	0	0	4	0.00%
Depreciation on Assets		1,756,536	1,756,536	1,756,536	1,774,388	17,852	(1.02%)
<b>Capital Revenue and (Expenditure)</b>							
Purchase of Land and Buildings	1	(109,500)	(118,435)	(118,435)	(122,578)	(4,143)	(3.50%)
Purchase of Furniture & Equipment	1	(18,470)	(18,470)	(18,470)	(9,794)	8,676	46.97%
Purchase of Plant & Equipment	1	(225,000)	(225,000)	(225,000)	(171,297)	53,703	23.87% ▼
Works In Progress Property Plant & Equipment	1	0	(6,000)	(6,000)	(6,000)	0	0.00%
Purchase of Infrastructure Assets - Roads	1	(1,138,077)	(1,131,777)	(1,131,777)	(1,131,559)	218	0.02%
Purchase of Infrastructure Assets - Footpaths	1	(74,000)	(94,760)	(94,760)	(85,573)	9,187	9.70%
Purchase of Infrastructure Assets - Other	1	(687,080)	(664,998)	(664,998)	(538,648)	126,350	19.00% ▼
Lease Capital Repayments	1	(3,288)	(3,288)	(3,288)	(1,666)	1,622	49.33%
Proceeds from Disposal of Assets	2	229,727	247,909	247,909	188,182	(59,727)	(24.09%) ▼
Repayment of Debentures	3	(178,142)	(178,142)	(178,142)	(177,732)	410	0.23%
Transfers to Restricted Assets (Reserves)	4	(195,347)	(210,029)	(210,029)	(231,188)	(21,159)	(10.07%) ▲
Transfers from Restricted Asset (Reserves)	4	117,795	122,395	122,395	49,509	(72,886)	(59.55%) ▼
ADD Net Current Assets July 1 B/Fwd	5	1,022,592	1,022,592	1,022,592	989,271	(33,321)	3.26%
LESS Net Current Assets Year to Date	5	0	(39,462)	(6,141)	1,447,651	1,453,792	23673.54%
		<u>(1,300,082)</u>	<u>(1,300,082)</u>	<u>(1,325,278)</u>	<u>(1,307,247)</u>	<u>18,031</u>	<u>(1.36%)</u>
<b>Amount Raised from Rates</b>							
<b>(Excluding Ex Gratia Rates)</b>							
This statement is to be read in conjunction with the accompanying notes.							
<b>Material Variances Symbol</b>							
Above Budget Expectations		Greater than 10% and \$10,000			▲		
Below Budget Expectations		Less than 10% and \$10,000			▼		

**SHIRE OF MUKINBUDIN**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**  
**Report on Significant variances Greater than 10% and \$10,000**

**Purpose**

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

**The Materiality variances adopted by Council are:**

Actual Variance to YTD Budget up to 10%:

Actual Variance exceeding 10% of YTD Budget

Actual Variance exceeding 10% of YTD Budget and a value greater than \$10,000:

Where a variance is identified as caused being "Timing" it means that the rate of expenditure, or income, is different that what was estimated in the budget but the variation is expected to minimal by the end of the financial year. Should this "Timing" be a cause for concern this will be identified.

**\$**  
**Variances**  
**Actuals to**  
**YTD Budget**

**REPORTABLE OPERATING REVENUE VARIATIONS**

**General Purpose Funding - Variance above budget expectations.**

Advance Financial Assistance Grants for 2021-2022 were received in 2020-2021, \$593,490 for General Purpose Funding and \$307,024 for Roads.

\$1,314,286 ▲

Advance Grants for 2022-2023 have now been received, \$795,252 for General Purpose Funding and \$502,419 for Roads. This is equivalent to approximately 75% of our total 2022-23 funding but is subject to review.

**Housing - Variance above budget expectations.**

Generally income from housing is greater than expected.

\$14,481

**Community Amenities - Variance below budget expectations**

The most significant component of this reduction is:

Less income has been recognised for the Small Communities Stewardship Grant for fencing and revegetation because the Environmental Grant and Project Contract expenditure is less than expected.

-\$10,719 ▼

**Transport - Variance below budget expectations**

The Flood Damage Road repair grant has not been received.

-\$168,389 ▼

**Economic Services - Variance below budget expectations.**

Recognition of the income from the Department Of Water And Environmental Regulation (DWER) Grant for and the Local Roads and Community Infrastructure Project (LRCIP) Grant phase 3 for the CWSP - Recovering Barbarling Rock Catchment & Dam - Community Water Supply Project is below what was expected because recognition is based on expenditure which is less than expected.

-\$43,058

**Other Property and Services - Variance above budget expectations.**

LICIP Phase 3 grant for Shire Office air conditioning recognised, and Department of Human Services (Centrelink) reimbursements for paid maternity leave.

\$23,847 ▲

**REPORTABLE OPERATING EXPENSE VARIATIONS**

**Governance - Variance below budget expectations.**

Consultancy expenses less than expected at this time. These were minimised this year.

\$43,843 ▼

**General Purpose Funding - Variance below budget expectations.**

Several Rate related expenses are less than the YTD including rates consultant and other expenses.

\$13,468 ▼

**Health - Variance below budget expectations.**

Contract EHO and Other Health Expenses were less than expected.

and

The invoice for Medical Practice Expenses has not yet been recieved.

\$20,567 ▼

**SHIRE OF MUKINBUDIN**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**  
**Report on Significant variances Greater than 10% and \$10,000**

<b>REPORTABLE OPERATING EXPENSE VARIATIONS Continued</b>	<b>\$</b> <b>Variances</b> <b>Actuals to</b> <b>YTD Budget</b>
<b>Housing - Variance below budget expectations.</b>	
The main components are:	
Increased cost recoveries for staff and rental housing.	\$55,660 ▼
and	
Decreased aged housing building operational & maintenance expenses .	
<b>Community Amenities - Variance below budget expectations.</b>	
The most significant area is that:	
Environmental Grant and Project Contract expenditure is less than expected.	\$31,558 ▼
<b>Transport - Variance below budget expectations.</b>	
Expenditure on;	
Rural and Flood Damage Road Maintenance is less than expected along with several other activities.	\$100,890
<b>Economic Services - Variance below budget expectations.</b>	
The main component is:	
The Amended Budget included anticipated additional caravan park operating expenses. However the additional expenses at the time were incorrectly allocated works related overheads which have since been removed.	\$44,467
<b>REPORTABLE NON-CASH VARIATIONS</b>	
<b>(Profit)/Loss on Asset Disposals - Variance below budget expectations.</b>	
Unexpected Loss on sale of Lot 20 (7) Gimlett Way - Subdivision	\$12,476 ▼
<b>Depreciation on Assets - Variance above budget expectations.</b>	
Depreciation has increased to new construction recently recognised in 2020-2021 and the depreciation, useful life and residual review effective 1 July 2021.	\$17,852
<b>REPORTABLE CAPITAL EXPENSE VARIATIONS</b>	
<b>Purchase of Plant &amp; Equipment - Variance below budget expectations.</b>	
The main component is that the changeover of the CEOs vehicle has not been recognised as soon as expected.	\$53,703 ▼
<b>Purchase of Infrastructure Assets Other - Variance below budget expectations.</b>	
Expenditure on the following projects is proceeding slower than expected;	
- Barbarlin Rock Catchment & Dam - Community Water Supply Pipeline Project	\$126,350 ▼
- Capital renewal expenditure on the swimming pool bowl.	
<b>Transfers to Restricted Assets (Reserves) - Variance above budget expectations.</b>	
Additional transfers to the Joint Venture Housing Reserves as identified in the 2020-2021 audit.	-\$21,159 ▲
<b>REPORTABLE CAPITAL INCOME VARIATIONS</b>	
<b>Proceeds from Disposal of Assets - Variance below budget expectations.</b>	
Only 2 changeovers of the CEOs vehicle have occurred.	-\$59,727 ▼
<b>Transfers from Restricted Asset (Reserves) - Variance below budget expectations.</b>	
The main components are the transfers from the Building & Residential Land Reserve for building renewal works and the transfer from the Swimming Pool Reserve for the Swimming Pool Bowl renewal as the funded works have not been completed.	-\$72,886 ▼
<b>REPORTABLE NET CURRENT ASSETS VARIATIONS</b>	
<b>Net Current Assets 1 July 2021 B/Fwd below budget expectations.</b>	
Mostly due an increase in creditors and an increase in accrued salaries. At the time of writing end of year accounting adjustments are complete and audited.	-\$33,321

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

1. ACQUISITION OF ASSETS	2021/22 Original Budget \$	2021/22 Amended Budget \$	2021/22 YTD Budget \$	June 2022 Actual \$
The following assets have been acquired during the period under review:				
<b>By Program</b>				
<b>Education &amp; Welfare</b>				
<u>Care of Families and Children</u>				
Child Care White Street - Building Capital	0	0	0	500.00
<b>Housing</b>				
<u>Housing - Shire (Staff and Rentals)</u>				
15 Cruickshank Rd Ceo Building Capital	5,000	0	0	0.00
1 Salmon Gum Alley Building Capital	0	0	0	5,995.00
4 Salmon Gum Alley Building Capital	5,000	0	0	0.00
25A Calder St Building Capital	0	13,000	13,000	6,595.00
<u>Housing - Other (Including Joint Venture)</u>				
Jv Singles Unit 1 - Capital	0	0	0	66.40
Jv Singles Unit 4 - Capital	18,000	30,000	30,000	0.00
Jv Family - 6 Lansdell St - Capital	10,400	0	0	0.00
Jv Family - 12 White St - Capital	30,000	30,000	30,000	29,881.45
<b>Community Amenities</b>				
<u>Other Community Amenities</u>				
Cemetery Capital	15,000	15,000	15,000	6,000.00
<b>Recreation and Culture</b>				
<u>Public Halls &amp; Civic Centre</u>				
Buildings Capital Halls	10,000	10,000	10,000	11,000.00
Mukinbudin Community (Men's) Shed Building Capital	0	0	0	61.65
<u>Swimming Pools</u>				
Swimming Pool Infrastructure Capital	45,000	45,000	45,000	0.00
<u>Other Recreation &amp; Sport</u>				
Mukinbudin Sports Complex Building	25,100	29,435	29,435	42,114.55
Sports Complex - Other Infra (Pump Track)	9,492	12,410	12,410	12,406.97
Mukinbudin Lions Park - Other	144,514	144,514	144,514	155,259.20
Sports Complex - Other Infra (Tennis)	148,074	148,074	148,074	142,500.00
Sports Complex - Other Infra (Basket Ball)	30,000	30,000	30,000	24,000.00
Sports Complex - Carparks & Paths - Other	20,000	5,000	5,000	0.00
<b>Transport</b>				
<u>Roads, Streets, Bridges &amp; Depots</u>				
Bonnie Rock - Lake Brown Road - Cap	121,000	121,000	121,000	128,286.01
Nungarin North Road Renewal - Cap	0	0	0	256.42
Beringbooding Rd Renewal - Cap Exp -	0	200,000	200,000	143,916.68
Moondon Road Renewal - Cap Exp	0	0	0	353.81
Quanta Cutting North Rd Renewal -	35,000	35,000	35,000	37,200.41
Popes Hill South Road - Cap Exp	11,000	11,000	11,000	13,983.11
Copeland Road - Cap Exp	40,000	35,650	35,650	47,297.09
Whyte Road - Cap Exp	52,000	29,915	29,915	32,006.28
Ogilvie Road Renewal - Cap Exp	0	0	0	1,010.75
Mcgregor Road North Section Renewal -	20,000	20,000	20,000	12,159.43
Albert Road - Capital Exp	20,000	3,300	3,300	3,781.99
Karomin Road - Capital Exp	39,000	41,440	41,440	45,020.50
Doig Road Renewal - Cap Exp	0	0	0	325.42
Maddock Street Renewal - Cap Exp	0	21,515	21,515	21,768.28
Cruickshank Road Renewal - Cap Exp	0	8,570	8,570	8,735.36
Lavery Road - Cap Exp	17,000	10,210	10,210	12,510.78
Forest Rd Renewal - Cap Exp - Sts &	0	52,900	52,900	56,441.96
Kununoppin-Mukinbudin Road Renewal	541,277	541,277	541,277	564,865.28
Mukinbudin Wialki Rd Renewal - Cap	0	0	0	42.73
Unallocated Road Capital Expense -	241,800	0	0	0.00
Mukinbudin North East Rd - Cap Exp	0	0	0	1,587.35
Kununoppin-Mukinbudin Road	0	0	0	7.53
Maddock Street Footpath Construction -	74,000	74,000	74,000	64,813.23
Bent St/Kununoppin-Mukinbudin Rd	0	20,760	20,760	20,760.00
Townscape Other Infrastructure (Main	10,000	10,000	10,000	975.00
<u>Road Plant Purchases</u>				
Plant & Equipment (Capital) - Road Plant	45,000	45,000	45,000	46,826.82

## SHIRE OF MUKINBUDIN

## NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

<b>By Program (Continued)</b>	<b>2021/22 Original Budget</b>	<b>2021/22 Amended Budget</b>	<b>2021/22 YTD Budget</b>	<b>June 2022 Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>1. ACQUISITION OF ASSETS (Continued)</b>				
<b>Economic Services</b>				
<i>Tourism &amp; Area Promotion</i>				
Caravan Park Ablutions Capital	0	0	0	6,415.89
Caravan Park Infrastructure Capital Exp	0	0	0	10,447.00
<i>Other Economic Services</i>				
Infra Other (Barbalin Pipeline 2020-2023) -	265,000	255,000	255,000	187,060.13
Muka Cafe Building Capital Expenditure	0	0	0	4,475.00
Muka Cafe Building Works In Progress -				
Other Economic Serv - Cap Exp	0	6,000	6,000	6,000.00
<b>Other Property &amp; Services</b>				
<i>Administration Overheads</i>				
Furniture & Equipment (Capital) -	18,470	18,470	18,470	9,794.38
Admin Building Capital	6,000	6,000	6,000	15,473.45
Plant & Equipment (Capital) -	180,000	180,000	180,000	124,470.30
	<u>2,252,127.00</u>	<u>2,259,440.00</u>	<u>2,259,440.00</u>	<u>2,065,448.59</u>

The following assets have been acquired during the period under review:

<b>By Class</b>				
Buildings	109,500	118,435	118,435	122,578.39
Property Plant & Equipment Works In Progress	0	6,000	6,000	6,000.00
Furniture & Equipment	18,470	18,470	18,470	9,794.38
Plant & Equipment	225,000	225,000	225,000	171,297.12
Infrastructure - Roads	1,138,077	1,131,777	1,131,777	1,131,557.17
Infrastructure - Footpaths	74,000	94,760	94,760	85,573.23
Infrastructure - Other	687,080	664,998	664,998	538,648.30
Infrastructure - Other WIP	0	0	0	0.00
	<u>2,252,127</u>	<u>2,259,440</u>	<u>2,259,440</u>	<u>2,065,448.59</u>



**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**2. DISPOSALS OF ASSETS**

The following assets have been disposed of during the period under review:

<u>By Program</u>	Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2021/22 Original Budget \$	June 2022 Actual \$	2021/22 Original Budget \$	June 2022 Actual \$	2021/22 Original Budget \$	June 2022 Actual \$
<b>Transport</b>							
<b>Other Property and Services</b>							
Replacement CEO Vehicle x 3		177,000		187,000		10,000	0.00
Car 2020 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43320B	0	60,121.96	0	59,090.91	0	(1,031.05)
Car 2021 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43321	0	61,809.11	0	68,181.82	0	6,372.71
<b>Land/Subdivision Development</b>							
Sale of Residential Land - Lot 251 (8) Earl Drive.	39519	45,000	45,000.00	42,727	42,727.27	(2,273)	(2,272.73)
Sale of Residential Land - Land Resale - Lot 20 (7) Gimlett Way - Subdivision	76	0	26,000.00		18,181.82	0	(7,818.18)
		222,000	192,931.07	229,727	188,181.82	7,727	(4,749.25)

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**DISPOSALS OF ASSETS Continued**  
**By Class of Asset**

	Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2021/22 Original Budget \$	June 2022 Actual \$	2021/22 Original Budget \$	June 2022 Actual \$	2021/22 Original Budget \$	June 2022 Actual \$
<b>Land &amp; Buildings</b>							
Sale of Residential Land - Lot 251 (8) Earl Drive.	39519	45,000	45,000.00	42,727	42,727.27	(2,273)	(2,272.73)
Sale of Residential Land - Land Resale - Lot 20 (7) Gimlett Way - Subdivision	76	0	26,000.00	0	18,181.82	0	(7,818.18)
<b>Subtotal</b>	<b>65120</b>	<b>45,000</b>	<b>71,000.00</b>	<b>42,727</b>	<b>60,909.09</b>	<b>-2,273</b>	<b>-10,090.91</b>
<b>Plant &amp; Equipment</b>							
Replacement CEO Vehicle x 3		177,000		187,000		10,000.00	0.00
Car 2020 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43320B	0	60,121.96	0	59,090.91	0.00	(1,031.05)
Car 2021 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43321	0	61,809.11	0	68,181.82	0.00	6,372.71
<b>Subtotal Plant &amp; Equipment</b>	<b>311</b>	<b>177,000</b>	<b>121,931.07</b>	<b>187,000</b>	<b>127,272.73</b>	<b>10,000.00</b>	<b>5,341.66</b>
		<b>222,000</b>	<b>192,931.07</b>	<b>229,727</b>	<b>188,181.82</b>	<b>7,727.00</b>	<b>(4,749.25)</b>

**Summary**

Profit on Asset Disposals  
Loss on Asset Disposals

2021/22 Original Budget \$	June 2022 Actual \$
10,000	6,372.71
(2,273)	(11,121.96)
<u>7,727</u>	<u>(4,749.25)</u>

Note:

1. Transactions relating to the sale of the subdivided part of asset 373, Lot 204 at the corner Bent and Shadbolt Streets initiated in 2017-2018 are still pending and are subject to the subdivision and the transfer of the title.

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**3. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Lender	Particulars	Loan Finishes	Principal 1-Jul-21	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
				2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$
	<b>Education &amp; Welfare</b>										
WATC	Loan 109 - CRC	1/02/2021	0	0	0	1	0	(1)	0	0	0
WATC	Loan 125 Boodie Rats New Building		182,529	0	0	11,935	11,935	170,594	170,594	4,773	4,162
	<b>Housing</b>										
WATC	Loan 124 - 8 Gimlett Way	30/09/2028	202,114			24,397	24,397	177,717	177,717	7,243	6,609
WATC	Loan 126 - 2 Houses, 8 Gimlett Way & 4 Earl Drive		693,610	0	0	45,352	45,352	648,258	648,258	18,141	15,816
	<b>Recreation &amp; Culture</b>										
WATC	Loan 108 - Bowling Club	1/02/2021	0	0	0	(1)	0	1	0	0	0
	<b>Economic Services</b>										
WATC	Loan 119 - Mukinbudin Cafe	13/04/2027	64,152	0	0	9,371	9,134	54,781	55,018	3,643	3,672
WATC	Loan 127 -Caravan Park House, 22 B	30/09/2035	116,430	0	0	7,223	7,223	109,207	109,207	2,583	2,173
	<b>Other Property &amp; Services</b>										
WATC	Loan 118 - Vibe Roller MBL 1677	13/09/2021	8,651	0	0	8,651	8,651	(0)	(0)	246	246
WATC	Loan 120 - Skid Steer MBL 1724	15/01/2024	23,363	0	0	7,438	7,438	15,925	15,925	1,130	1,063
WATC	Loan 121 - Grader MBL 95	27/02/2023	76,713	0	0	37,827	37,827	38,886	38,886	2,352	2,142
WATC	Loan 122 - Roller MBL 811	27/02/2023	41,741	0	0	20,582	20,582	21,159	21,159	1,279	1,166
WATC	Loan 123 - Tractor MBL 244	2/12/2022	8,116	0	0	5,366	5,193	2,750	2,923	285	432
			1,417,418	0	0	178,142	177,732	1,239,276	1,239,686	41,675	37,481

All loan repayments were financed by general purpose revenue.

Note: The Western Australian Treasury Corporation Loan Guarantee Fee has been included in Interest as recommended in the Local Government Accounting Manual.

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

	2021/22 Original Budget \$	June 2022 Actual \$
<b>4. RESERVES</b>		
<b>Cash Backed Reserves</b>		
<b>Leave Reserve</b>		
Opening Balance	143,248	143,248
Amount Set Aside / Transfer to Reserve	1,590	485
Amount Used / Transfer from Reserve	(4,395)	0
	140,443	143,733
<b>Plant Reserve</b>		
Opening Balance	379	379
Amount Set Aside / Transfer to Reserve	127,560	127,121
Amount Used / Transfer from Reserve	0	0
	127,939	127,500
<b>Building &amp; Residential Land Reserve</b>		
Opening Balance	193,578	193,578
Amount Set Aside / Transfer to Reserve	44,267	68,193
Amount Used / Transfer from Reserve	(68,400)	(49,509)
	169,445	212,262
<b>Senior Housing Reserve</b>		
Opening Balance	21,081	21,081
Amount Set Aside / Transfer to Reserve	220	12,122
Amount Used / Transfer from Reserve	0	0
	21,301	33,203
<b>White St &amp; Lansdell St JV Reserve</b>		
Opening Balance	0	0
Amount Set Aside / Transfer to Reserve	0	2,685
Amount Used / Transfer from Reserve	0	0
	0	2,685
<b>Roadworks Reserve</b>		
Opening Balance	32,127	32,127
Amount Set Aside / Transfer to Reserve	390	109
Amount Used / Transfer from Reserve	0	0
	32,517	32,236
<b>Swimming Pool Reserve</b>		
Opening Balance	139,529	139,529
Amount Set Aside / Transfer to Reserve	21,320	20,473
Amount Used / Transfer from Reserve	(45,000)	0
	115,849	160,002
<b>Total Cash Backed Reserves</b>	<b>607,494</b>	<b>711,621</b>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

	Original Budget Adopted Budget \$	June 2022 Actual \$
<b>4. RESERVES (Continued)</b>		
<b>Cash Backed Reserves (Continued)</b>		
<b>Summary of Transfers</b>		
<b>Transfers to Reserves</b>		
Leave Reserve	1,590	485
Plant Reserve	127,560	127,121
Building & Residential Land Reserve	44,267	68,193
Seniors Housing Reserve	220	12,122
White St & Lansdell St JV Reserve	0	2,685
Roadworks Reserve	390	109
Swimming Pool Reserve	21,320	20,473
	<u>195,347</u>	<u>231,188</u>
<b>Transfers from Reserves</b>		
Leave Reserve	(4,395)	0
Building & Residential Land Reserve	(68,400)	(49,509)
Swimming Pool Reserve	(45,000)	0
	<u>(117,795)</u>	<u>(49,509)</u>
<b>Total Transfer to/(from) Reserves</b>	<u>77,552</u>	<u>181,679</u>

## SHIRE OF MUKINBUDIN

### NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

#### 4. RESERVES (Continued)

##### Cash Backed Reserves (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

##### **Leave Reserve**

- To be used to fund annual and long service leave requirements.

##### **Plant Reserve**

- To be used for the renewal, upgrade or purchase of new or used mobile plant and vehicles.

##### **Building & Residential Land Reserve**

- To be used for the renewal, upgrade, replacement and new construction of new buildings and associated infrastructure, to assist finance of building loans, future expansion and land development, and proceeds from the sale of subdivision blocks.

##### **Seniors Aged Housing Reserve**

- To be used for the renewal, upgrade, replacement and new construction of additional Aged Units and their maintenance. The surplus/deficit after rent and maintenance has been carried out for the financial year is to be transferred into/from (if required) the reserve.

##### **White St & Lansdell St JV Reserve**

- To cover anticipated costs of periodic repairs and maintenance to the land and units.

##### **Cruickshank Rd JV Reserve**

- To be used for the renewal, upgrade, replacement and new construction of additional similar units and their maintenance. The surplus/deficit after rent and maintenance has been carried out for the financial year is to be transferred into/from (if required) the reserve.

##### **Communications Reserve**

- To be used for the renewal, upgrade or purchase of new community communication facilities including, but not limited to TV, radio, mobile phone and internet services.

##### **Roadworks Reserve**

- To be used for the renewal, upgrade, replacement and new construction of streets, roads, bridges, footpaths and storm water drainage.

##### **Swimming Pool Reserve**

- To be used for the renewal, upgrade, replacement and new construction for the Swimming Pool and associated infrastructure. \$20,00 per year plus interest is to be transferred to this reserve.

##### **Royalties for Regions**

- To be used for any unspent Royalties for Regions monies.

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

	2020/21 B/Fwd Per Original Budget \$	2020/21 B/Fwd Actual \$	June 2022 Actual \$
<b>5. NET CURRENT ASSETS</b>			
Note			
<b>Composition of Estimated Net Current Asset Position</b>			
<b>CURRENT ASSETS</b>			
Cash - Unrestricted	1,548,550	1,548,550	1,773,483
Cash - Restricted Muni Funds	16,257	16,257	19,918
Cash - Restricted Reserves	529,941	529,942	711,622
Rates Outstanding	31,281	31,281	32,397
Sundry Debtors	8,731	8,731	12,496
Provision for Doubtful Debts	(5,171)	(1,557)	(1,557)
Gist Receivable	1,741	25,449	22,373
Accrued Income	4,812	8,389	8,389
Payments In Advance	8,988	8,419	22,195
Inventories	182	14,942	9,300
	2,145,312	2,190,403	2,610,616
<b>LESS: CURRENT LIABILITIES</b>			
Sundry Creditors	(202,483)	(198,491)	(32,110)
Accrued Interest On Loans	(12,290)	(5,388)	(5,388)
Accrued Salaries & Wages	(18,017)	(22,536)	(22,536)
Income In Advance - Grants and Contract Liabilities.	(320,665)	(341,903)	(307,850)
GST Payable	(1)	(2,551)	(3,274)
Prepaid Rates (Excess Rates)	(10,615)	(10,615)	(16,556)
Accrued Expenses	6,117	(21,109)	(6,400)
PAYG Liability	(13,138)	(34,970)	(20,417)
FBT Payable	(5,429)	(5,192)	(5,192)
Other Payables	(16,257)	(16,257)	(19,928)
Bonds and Deposits Held	(1)	(1)	(1)
Current Employee Benefits Provision	(102,029)	(155,425)	(155,425)
Current Loan Liability	0	(178,141)	(409)
Current Lease Liability	0	(3,288)	(1,622)
	(694,808)	(995,867)	(597,108)
<b>NET CURRENT ASSET POSITION</b>	1,450,504	1,194,536	2,013,508
Less: Cash - Reserves - Restricted	(529,941)	(529,942)	(711,622)
Add Back : Component of Leave Liability not Required to be Funded	102,029	143,248	143,734
Add Back : Current Loan Liability		178,141	409
Add Back : Current Lease Liability		3,288	1,622
<b>ESTIMATED SURPLUS/(DEFICIENCY) C/FWD</b>	1,022,592	989,271	1,447,651

Notes applicable to the Surplus/(Deficit) Carried Forward from June 2021.

- The Surplus/(Deficit) includes \$900,514 from the advance payment of 2021/2022 Financial Assistance Grants. \$593,490 as General Purpose Funding and \$307,024 for Roads.  
Without the \$900,514 advance payment the Carried Forward amount at 1 July 2021 would be a surplus of of \$88,757.
- The Surplus/(Deficit) carried forward at 30 June 2021 is final and audited.

Notes applicable to the Surplus/(Deficit) at 30 June 2022.

- The following unspent grant or contract liabilities have not been acquitted in 2021-2022:

Unspent NRM Environmental Grant	18,409
FESA-ESL Unspent Operational Grant	7,369
Seniors Project Grant (2017-2018)	92
LRCIP Phase 3 - Unspent Grant - Current Liability	250,679
Other Prepayments received	31,301
<u>Total grants not acquitted by June 2022</u>	<u>307,850</u>
- The Surplus/(Deficit) includes \$1,297,671 as Advance Grants for 2022-2023.  
\$795,252 is General Purpose Funding and \$502,419 is Road funding.  
Without these advance payments of \$1,297,671 the surplus brought forward would be \$149,980

**SHIRE OF MUKINBUDIN**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**6. RATING INFORMATION**

<b>RATE TYPE</b>	<b>Rate in \$</b>	<b>Number of Properties</b>	<b>Rateable Value \$</b>	<b>2021/22 Rate Revenue \$</b>	<b>2021/22 Interim Rates \$</b>	<b>2021/22 Back Rates \$</b>	<b>2021/22 Total Revenue \$</b>	<b>2021/22 Original Budget \$</b>
<b>General Rate</b>								
GRV - Residential	0.184236	153	1,129,912	208,113	2,980	149	211,242	208,113
GRV - Vacant	0.184236	3	16,000	2,948	805	36	3,789	2,948
UV - Rural	0.023340	211	45,246,000	1,056,042	172	23	1,056,237	1,056,041
UV - Mining	0.023340	0	0	0			0	0
Non Rateable		111					0	
<b>Sub-Totals</b>		478	46,391,912	1,267,103	3,957	208	1,271,268	1,267,102
<b>Minimum Rates</b>	<b>Minimum \$</b>							
GRV - Residential	440	19	13,624	8,360			8,360	7,480
GRV - Vacant	440	5	1,873	2,200			2,200	3,080
UV - Rural	590	32	279,700	18,880			18,880	18,880
UV - Mining	590	13	90,029	3,540	2,999		6,539	3,540
<b>Sub-Totals</b>		69	385,226	32,980	2,999	0	35,979	32,980
		547	46,777,138	1,300,083	6,956	208	1,307,247	1,300,082
Discounts							0	0
Rates Adjustments							0	0
<b>Total Amount of General Rates</b>							<b>1,307,247</b>	<b>1,300,082</b>
Specified Area Rates							0	0
Ex Gratia Rates							17,996	17,996
<b>Total Rates</b>							<b>1,325,243</b>	<b>1,318,078</b>

All land except exempt land in the Shire of Mukinbudin is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2021/22 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.



**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**7. RESTRICTED MUNICIPAL AND TRUST FUNDS**

Restricted Municipal Funds

These Funds held at the date of this report are those that will need be repaid subject to prescribed conditions.

Detail	Balance 01-Jul-21 \$	Amounts Received \$	Amounts Paid (\$)	30/06/2022 Balance \$
Department of Transport Licensing	0	520,570	(515,983)	4,587
Mukinbudin Indoor Cricket Club	0	0	0	0
Other Restricted Funds	0	5	0	5
Sports Complex Key Bonds	0	0	0	0
Council Nomination Deposit	0	400	(400)	0
Housing Tenancy Bonds	0	5,660	(5,660)	0
Hall Hire Bonds & Deposits	0	0	0	0
Gym Bonds	2,480	0	(500)	1,980
Soil Conservation	13,166	0	0	13,166
Builders Levy (BCITF)	0	0	0	0
Building Service Levy	611	422	(842)	191
Standpipe Key Bonds	0	0	0	0
Mukinbudin Football Club Rams Plates	0	0	0	0
	<u>16,257</u>	<u>527,057</u>	<u>(523,385)</u>	<u>19,929</u>

Trust Funds

Funds held at the date of this report over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-21 \$	Amounts Received \$	Amounts Paid (\$)	30/06/2022 Balance \$
Wilgoyne Tennis Club	0	0	0	0
Other Trust Funds	1	0	0	1
LGMA Wheatbelt	0	0	0	0
Karlonning Pipeline Scheme	0	0	0	0
Drive in Donation	0	0	0	0
	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>

Note: \$1 has been transferred from The Municipal Bank Account to the Trust Bank account to keep the account open in order to comply with legislation.

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**8. OPERATING STATEMENT**

<u>By Nature &amp; Type</u>	June	2021/22	
	2022	Original	2020/21
	Actual	Budget	Actual
<b>OPERATING REVENUES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rates	1,325,243	1,321,789	1,241,429
Operating grants, subsidies and contributions	2,324,855	1,104,634	1,928,143
Fees and charges	703,613	659,634	615,623
Service Charges	0	0	0
Interest earnings	10,667	16,700	15,975
Other revenue	159,832	97,587	118,084
Non-operating grants, subsidies and contributions	1,254,965	1,393,314	1,407,362
Profit on asset disposals	6,373	10,000	9,330
Fair value adjustments to financial assets at fair value through profit or loss	0	0	1,939
<b>TOTAL OPERATING REVENUE</b>	<b><u>5,785,547</u></b>	<b><u>4,603,658</u></b>	<b><u>5,337,885</u></b>
<b>OPERATING EXPENSES</b>			
Employee costs	1,338,422	1,363,332	1,413,038
Materials and contracts	1,224,857	1,462,539	1,079,653
Utility charges	216,082	196,417	209,247
Depreciation on non-current assets	1,774,388	1,756,536	1,725,725
Interest expenses	37,898	44,115	47,189
Insurance expenses	128,861	132,783	126,065
Other expenditure	136,816	135,682	92,981
Loss on asset disposals	11,122	2,273	18,000
<b>TOTAL OPERATING EXPENSE</b>	<b><u>4,868,445</u></b>	<b><u>5,093,677</u></b>	<b><u>4,711,898</u></b>
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b><u>917,102</u></b>	<b><u>(490,019)</u></b>	<b><u>625,988</u></b>

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**8. OPERATING STATEMENT**

<u>By Program</u>	June	2021/22	
	2022	Original	2020/21
	Actual	Budget	Actual
<b>OPERATING REVENUES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Governance	0	0	0
General Purpose Funding	3,431,838	2,140,094	2,967,085
Law, Order, Public Safety	17,454	24,892	113,530
Health	322	500	48,356
Education and Welfare	40,178	34,397	200,693
Housing	292,243	280,128	246,366
Community Amenities	85,109	76,173	110,632
Recreation and Culture	415,329	393,000	179,432
Transport	899,412	1,067,801	1,057,603
Economic Services	487,365	523,723	295,292
Other Property and Services	116,297	62,950	118,897
<b>TOTAL OPERATING REVENUE</b>	<b>5,785,547</b>	<b>4,603,658</b>	<b>5,337,885</b>
 <b>OPERATING EXPENSES</b>			
Governance	393,001	486,729	367,243
General Purpose Funding	91,260	108,438	92,737
Law, Order, Public Safety	80,997	87,283	86,796
Health	67,467	88,034	96,972
Education and Welfare	117,584	103,241	100,454
Housing	328,380	408,040	366,166
Community Amenities	257,639	274,642	279,407
Recreation & Culture	864,353	902,934	802,035
Transport	2,069,613	2,154,173	2,011,652
Economic Services	425,425	409,206	387,627
Other Property and Services	172,726	70,957	120,807
<b>TOTAL OPERATING EXPENSE</b>	<b>4,868,445</b>	<b>5,093,677</b>	<b>4,711,898</b>
 <b>CHANGE IN NET ASSETS</b>			
<b>RESULTING FROM OPERATIONS</b>	<b>917,102</b>	<b>(490,019)</b>	<b>625,988</b>

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**9. STATEMENT OF FINANCIAL POSITION**

	<b>June 2022 Actual \$</b>	<b>2020/21 Actual \$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	2,505,023	2,094,749
Trade and Other Receivables	96,293	80,713
Inventories	9,300	14,942
<b>TOTAL CURRENT ASSETS</b>	<u>2,610,616</u>	<u>2,190,404</u>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	713	713
Inventories	294,614	365,614
Investments	55,355	55,355
Property, Plant and Equipment	14,413,841	14,504,733
Right of Use Assets	0	3,090
Infrastructure	54,906,366	54,643,255
<b>TOTAL NON-CURRENT ASSETS</b>	<u>69,670,889</u>	<u>69,572,760</u>
<b>TOTAL ASSETS</b>	<u>72,281,505</u>	<u>71,763,164</u>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	439,651	659,015
Long Term Borrowings	409	178,141
Lease Liabilities	1,622	3,288
Provisions	155,425	155,425
<b>TOTAL CURRENT LIABILITIES</b>	<u>597,107</u>	<u>995,869</u>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	1,239,277	1,239,277
Provisions	31,703	31,703
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>1,270,980</u>	<u>1,270,980</u>
<b>TOTAL LIABILITIES</b>	<u>1,868,087</u>	<u>2,266,849</u>
<b>NET ASSETS</b>	<u>70,413,418</u>	<u>69,496,315</u>
<b>EQUITY</b>		
Retained Surplus	46,077,501	45,342,078
Reserves - Cash Backed	711,622	529,942
Revaluation Surplus	23,624,295	23,624,295
<b>TOTAL EQUITY</b>	<u>70,413,418</u>	<u>69,496,315</u>

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**10. FINANCIAL RATIOS**

	2021/22 YTD	2020/21	2019/20	2018/19
Current Ratio	4.19	1.86	1.82	8.44
Operating Surplus Ratio	(0.15)	0.00	(0.32)	(0.27)

The above ratios are calculated as follows:

**Current Ratio** 
$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

**INTERPRETATION:**

This ratio is a measure of short term (unrestricted) liquidity. That is, the ability of the Council to meet its liabilities (obligations) as and when they fall due.

**RISK INDICATORS:**

**Low – 1 or greater**

A ratio of greater than one (1) indicates Council has more current assets than current liabilities and meets The minimum specified by the Department of Local Government, Sport and Cultural Industries

**High – Less than 1**

If less than one (1), current liabilities are greater than current assets and Council has a short term funding issue. Fails to meet minimum specified by the Department of Local Government, Sport and Cultural Industries

**COMMENT:**

Provided restricted assets are excluded correctly, it is a very useful indicator of the “true” financial position of Council, particularly in the short term.

As a general rule, when the current ratio of a Council is calculated at less than one (100%) it indicates a short term funding issue. However, it also needs to be considered in context of the overall financial position. If monitored correctly during the course of the year, it is a good indicator for when follow up action is necessary.

**Operating Surplus Ratio**

$$\frac{\text{Operating revenue minus operating expense}}{\text{Own source operating revenue}}$$

**INTERPRETATION:**

Effectively highlights the scale/extent of any operating surplus or deficit in relation to the overall size of the local government.

**RISK INDICATORS:**

**Low – 0.15 or greater**

The local government is providing a strong operating surplus which will give flexibility in the future in relation to operational service levels and asset base.

**High – Lower than 0**

The local government is experiencing an operating deficit.

**COMMENT:**

A sustained period of deficits will erode the local government’s ability to maintain both its operational service level and asset base.

## SHIRE OF MUKINBUDIN

## NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

11. GRANT REVENUE - RECORD OF RECEIPTS				Adopted/						Yet To Be
Including those recognised as a liability at the reporting date, including prior years.				Amended	30/09/2021	31/12/2021	31/03/2022	30/06/2022	Total	Received/
Grant Source/ Purpose	Comment	%	Budget	1/4	2/4	3/4	4/4	Received	(Recognised)	
				RECEIVED	RECEIVED	RECEIVED	RECEIVED			
				Inc B'fwd						
<b>GENERAL PURPOSE FUNDING</b>				794,055						
UNTIED	FAGS - General Purpose	255.17%	512,492	128,123	128,123	128,123	923,375	1,307,746	0	
UNTIED	FAGS - Road Component	278.44%	281,563	70,390	70,390	70,390	572,809	783,980	0	
<b>LAW, ORDER, PUBLIC SAFETY</b>				17,692						
TIED	ESL Levy Funding - Operating Grant	Unspent Grant Liability recognised.	103.46%	17,692	3,004	6,162	4,569	4,569	18,303	0
<b>EDUCATION &amp; WELFARE</b>				26,592						
TIED	Seniors Week - Operating Grant		0.00%	1,000				0	1,000	
TIED	Seniors Program Income	Ref acct 3080503 Inc Liability	100.39%	92	92			92	0	
TIED	New Child Care Building Grant (For Boodie Rats)		100.00%	25,500	23,182	2,318		25,500	0	
<b>COMMUNITY AMENITIES</b>				6,348						
TIED	NRM Grant - Operating Grant includes, unspent income recognised. Note: Interest on the unspent grant is recognised as income.		290.00%	6,348	6,355	12,008	23	23	18,409	(12,061)
TIED	National Australia Day Council (NADC) Grant for Australia Day 2022			19,655		15,732			15,732	3,923
<b>RECREATION &amp; CULTURE</b>				286,556						
TIED	Netball/Basketball Court floor - Reimbursements		110.68%	12,550		13,890		13,890	13,890	0
TIED	Local Roads and Community Infrastructure Grant for: Mukinbudin Lion's Park Playground Upgrade Pump Track Installation completion & Resurface the Tennis Courts	Exp in Job IO253. Exp in job IO252.	73.86%	274,006	202,392		52,903	255,295	18,711	
<b>TRANSPORT</b>				840,161						
TIED	Main Roads WA Direct Grant		100.00%	140,376	140,376			140,376	140,376	0
TIED	Roads to Recovery Grant - Capital Grant		100.00%	338,937	100,000		238,937	338,937	338,937	0
TIED	Main Roads WA RRG Specific Project Grant		100.00%	360,848	144,339	144,339	72,170	360,848	360,848	0

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

11. GRANT REVENUE - RECORD OF RECEIPTS				Adopted/						Yet To Be
Including those recognised as a liability at the reporting date, including prior years.				Amended	30/09/2021	31/12/2021	31/03/2022	30/06/2022	Total	Received/
Grant Source/ Purpose	Comment	%	Budget	1/4	2/4	3/4	4/4	Received	(Recognised)	
				RECEIVED	RECEIVED	RECEIVED	RECEIVED	Received		
				Inc B'fwd						
<b>Continued;</b>										
<b>ECONOMIC SERVICES</b>										
TIED	Department Of Water And Environmental Regulation Grant for CWSP - Recovering Barbarling Rock Catchment & Dam - Community Water Supply Project	37.27%	265,000	265,000	98,771				98,771	0
				<b>2,236,404</b>	<b>917,025</b>	<b>234,734</b>	<b>370,574</b>	<b>1,875,233</b>	<b>3,397,566</b>	<b>11,573</b>

Notes:

FAGS - General Purpose. An amount of \$593,490 for 2021-2022 was prepaid in June 2021.

FAGS - Road Component. An amount of \$307,024 for 2021-2022 was prepaid in June 2021.

**SHIRE OF MUKINBUDIN**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**12. BANK BALANCES & INVESTMENT INFORMATION**

**Council Funds**

**At Call Bank Accounts**

**30 June 2022**

	<b>Interest Rate</b>	<b>Amount</b>
Municipal Transaction Account - Bendigo Bank	0.50%	\$1,770,702.18
Reserves Cash at Call Account - Bendigo Bank	0.05%	\$51,627.53
		\$1,822,329.71

Note: The interest rate on the Municipal Transaction Account was set when the account was established.

**Investment Register**

**Term    Interest Rate    Amount    Maturity**

***Municipal Investments***

		\$0.00	
Total Municipal Investments		\$0.00	

**Investment Register**

***Reserve Investment***                      6 Months    0.65%                      \$659,994.30                      2/12/2022

Total Reserve Investment		\$659,994.30	
--------------------------	--	--------------	--

**Council Funds Summary**

Municipal Funds		\$1,770,702.18	
Reserve Funds		\$711,621.83	
		\$2,482,324.01	

**Restricted Municipal and Trust Funds**

Restricted Muni Transaction Acct- Bendigo Bank	0.00%	\$20,319.41	
Trust Transaction Acct - Bendigo Bank	0.00%	\$1.00	

Note: The amounts shown here are the account balances at the Bendigo Bank. These balances may be different from the ledger balances due to timing.