



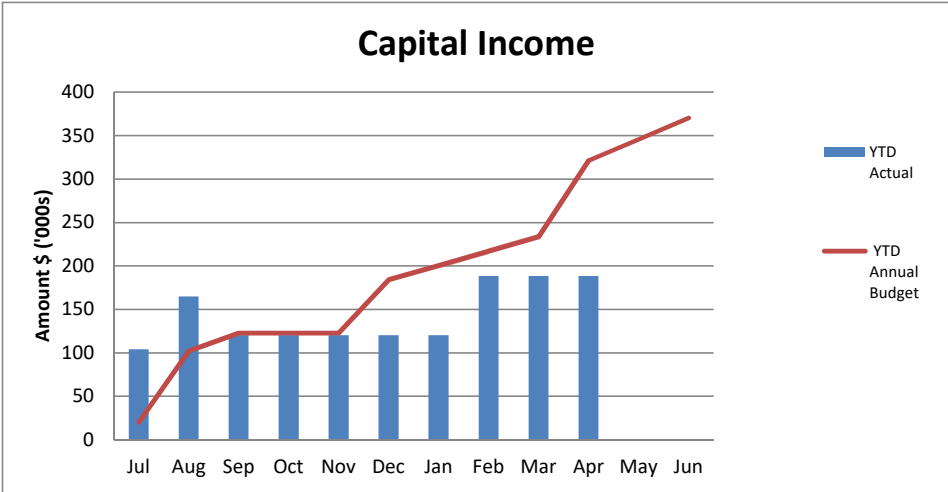
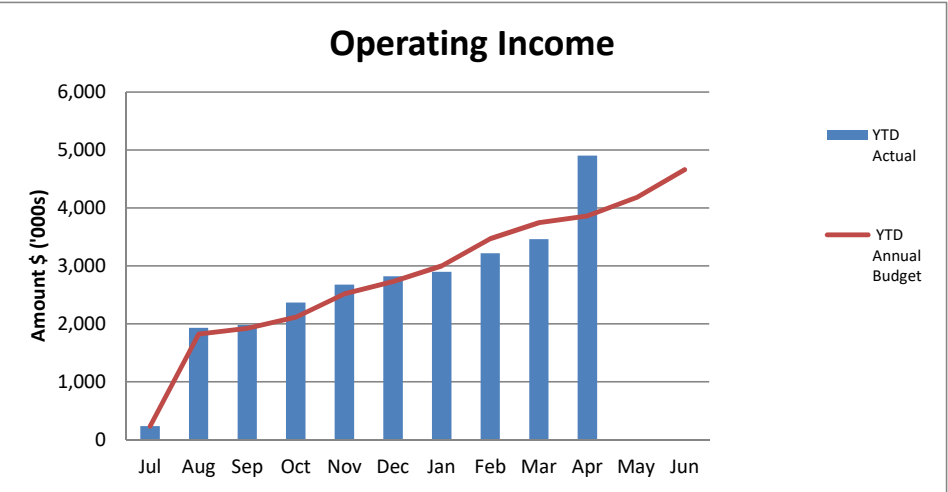
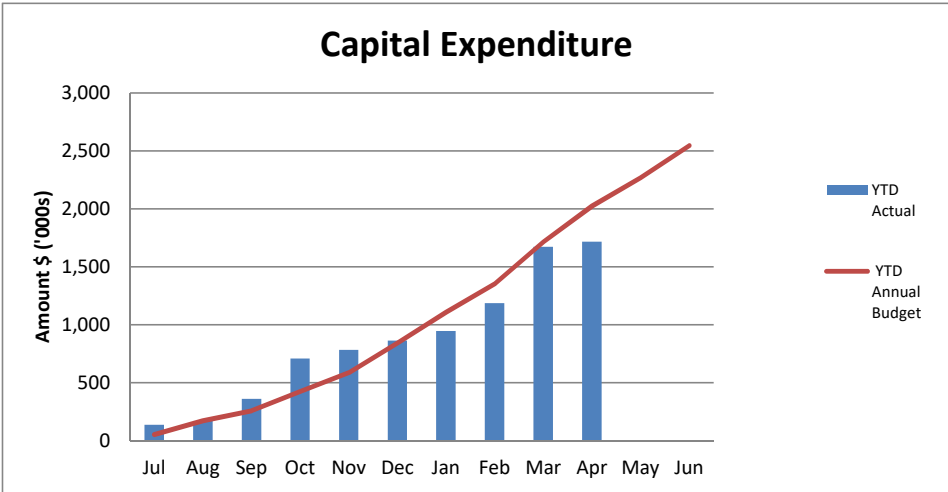
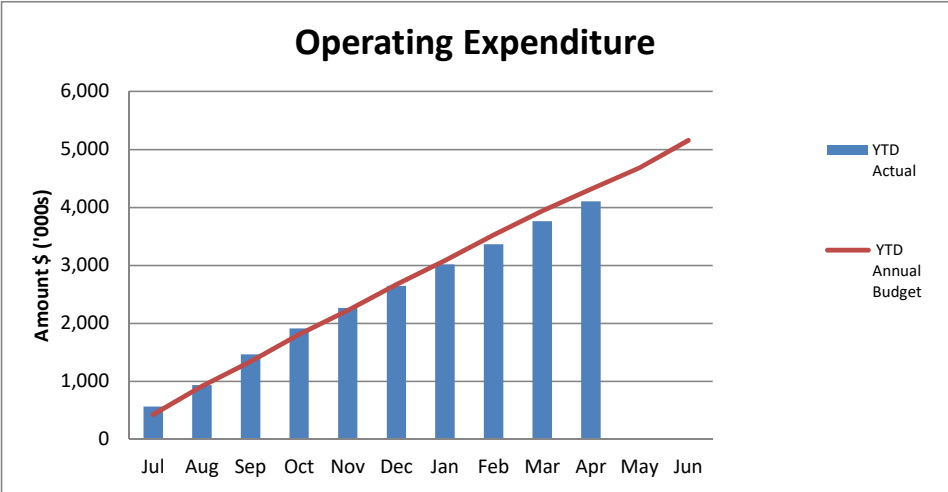
SHIRE OF MUKINBUDIN
MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

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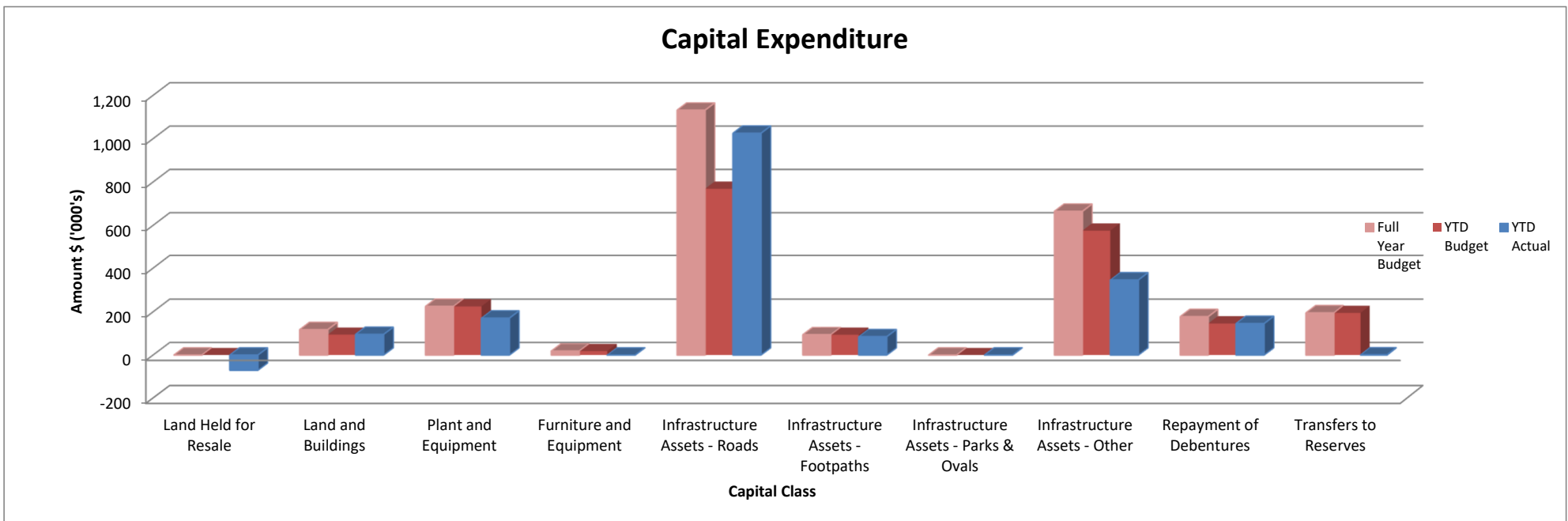
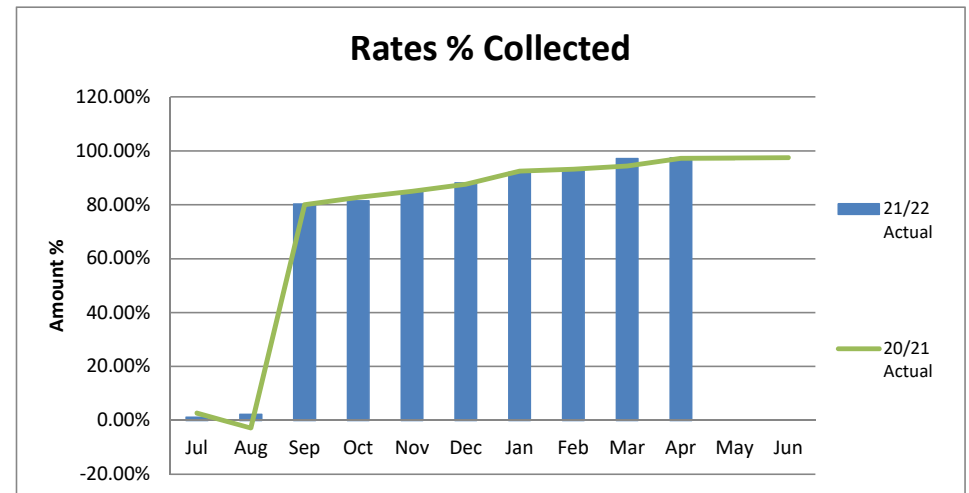
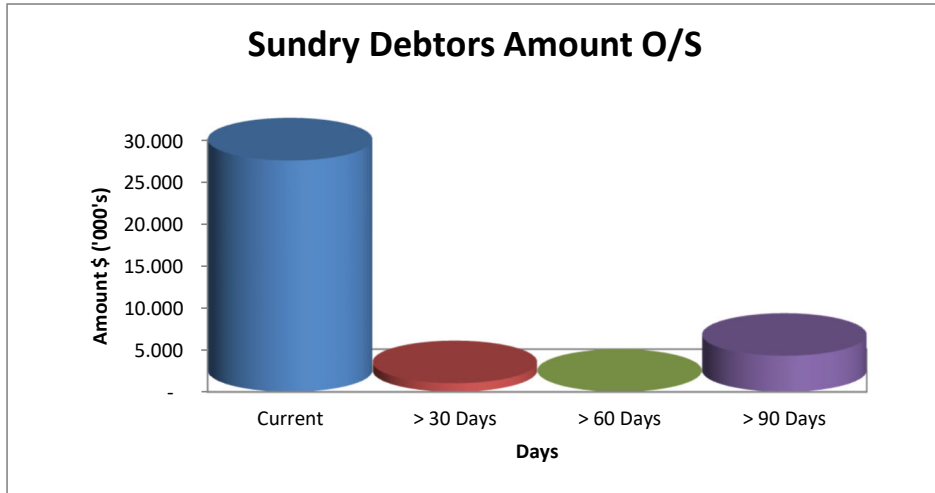
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Schedules are attached showing:
Comparatives and Comments

Income and Expenditure Graphs to 30 April 2022



Other Graphs to 30 April 2022



SHIRE OF MUKINBUDIN

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

	NOTE	Original Budget	2021/22 Amended Budget	April 2022 YTD Budget	April 2022 Actual	Variances Actuals to YTD Budget	Variances Actual Budget to YTD
		\$	\$	\$	\$	\$	%
Operating							
Revenues/Sources							
General Purpose Funding		840,012	835,501	609,114	1,923,601	1,314,487	215.80% ▲
Law, Order, Public Safety		24,892	24,892	19,759	16,833	(2,926)	(14.81%)
Health		500	500	410	215	(195)	(47.56%)
Education and Welfare		34,397	41,637	35,923	38,464	2,541	7.07%
Housing		280,128	277,762	229,683	237,105	7,422	3.23%
Community Amenities		76,173	95,828	80,066	68,815	(11,251)	(14.05%) ▼
Recreation and Culture		393,000	395,800	389,900	320,034	(69,866)	(17.92%) ▼
Transport		1,067,801	1,067,801	703,377	656,301	(47,076)	(6.69%)
Economic Services		523,723	530,423	398,740	260,123	(138,617)	(34.76%) ▼
Other Property and Services		62,950	92,450	76,980	72,364	(4,616)	(6.00%)
		<u>3,303,576</u>	<u>3,362,594</u>	<u>2,543,952</u>	<u>3,593,855</u>	<u>1,049,903</u>	<u>41.27%</u>
(Expenses)/(Applications)							
Governance		(486,729)	(436,844)	(312,757)	(312,278)	479	0.15%
General Purpose Funding		(108,438)	(104,728)	(86,850)	(72,830)	14,020	16.14% ▼
Law, Order, Public Safety		(87,283)	(87,283)	(74,370)	(69,862)	4,508	6.06%
Health		(88,034)	(88,034)	(72,760)	(58,140)	14,620	20.09% ▼
Education and Welfare		(103,241)	(112,491)	(97,671)	(103,873)	(6,202)	(6.35%)
Housing		(408,040)	(384,040)	(320,825)	(271,211)	49,614	15.46% ▼
Community Amenities		(274,642)	(289,197)	(234,893)	(213,907)	20,986	8.93%
Recreation & Culture		(902,934)	(852,978)	(731,796)	(739,612)	(7,816)	(1.07%)
Transport		(2,154,173)	(2,170,503)	(1,833,905)	(1,757,174)	76,731	4.18%
Economic Services		(409,206)	(469,892)	(400,786)	(371,834)	28,952	7.22%
Other Property and Services		(70,957)	(163,633)	(149,706)	(131,539)	18,167	12.14% ▼
		<u>(5,093,677)</u>	<u>(5,159,623)</u>	<u>(4,316,319)</u>	<u>(4,102,260)</u>	<u>214,059</u>	<u>(4.96%)</u>
Net Operating Result Excluding Rates		(1,790,101)	(1,797,029)	(1,772,367)	-508,405.0	1,263,962	(71.31%)
Adjustments for Non-Cash							
(Revenue) and Expenditure							
(Profit)/Loss on Asset Disposals	2	(7,727)	(7,727)	(6,440)	4,749	11,189	173.74% ▼
Movement in Current Employee Benefits cash backing		0	0	0	244	244	0.00%
Rounding		0	0	0	(3)	4	0.00%
Depreciation on Assets		1,756,536	1,756,536	1,463,680	1,478,620	14,940	(1.02%)
Capital Revenue and (Expenditure)							
Purchase of Land and Buildings	1	(109,500)	(118,435)	(95,035)	(96,344)	(1,309)	(1.38%)
Purchase of Furniture & Equipment	1	(18,470)	(18,470)	(18,470)	0	18,470	100.00% ▼
Purchase of Plant & Equipment	1	(225,000)	(225,000)	(225,000)	(171,297)	53,703	23.87% ▼
Works In Progress Property Plant & Equipment	1	0	(6,000)	(6,000)	(6,000)	0	0.00%
Purchase of Infrastructure Assets - Roads	1	(1,138,077)	(1,131,777)	(769,088)	(1,025,282)	(256,194)	(33.31%) ▲
Purchase of Infrastructure Assets - Footpaths	1	(74,000)	(94,760)	(94,760)	(85,573)	9,187	9.70%
Purchase of Infrastructure Assets - Other	1	(687,080)	(664,998)	(575,848)	(345,926)	229,922	39.93% ▼
Lease Capital Repayments	1	(3,288)	(3,288)	(2,740)	(1,666)	1,074	39.20%
Proceeds from Disposal of Assets	2	229,727	247,909	247,907	188,182	(59,725)	(24.09%) ▼
Repayment of Debentures	3	(178,142)	(178,142)	(146,811)	(146,416)	395	0.27%
Transfers to Restricted Assets (Reserves)	4	(195,347)	(210,029)	(195,049)	(904)	194,145	99.54% ▼
Transfers from Restricted Asset (Reserves)	4	117,795	122,395	73,484	0	(73,484)	(100.00%) ▼
ADD Net Current Assets July 1 B/Fwd	5	1,022,592	1,022,592	1,022,592	989,271	(33,321)	3.26%
LESS Net Current Assets Year to Date	5	0	(39,462)	220,120	1,580,370	1,360,250	(617.96%)
		<u>(1,300,082)</u>	<u>(1,300,082)</u>	<u>(1,320,065)</u>	<u>(1,307,119)</u>	<u>12,946</u>	<u>(0.98%)</u>

(Excluding Ex Gratia Rates)

This statement is to be read in conjunction with the accompanying notes.

Material Variances Symbol

Above Budget Expectations

Greater than 10% and \$10,000

▲

Below Budget Expectations

Less than 10% and \$10,000

▼

SHIRE OF MUKINBUDIN
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022
Report on Significant variances Greater than 10% and \$10,000

Purpose

The purpose of the Monthly Variance Report is to highlight circumstances where there is a major variance from the YTD Monthly Budget and YTD Actual figures. These variances can occur because of a change in timing of the activity, circumstances change (e.g. a grants were budgeted for but was not received) or changes to the original budget projections. The Report is designed to highlight these issues and explain the reason for the variance.

The Materiality variances adopted by Council are:

Actual Variance to YTD Budget up to 10%:

Actual Variance exceeding 10% of YTD Budget

Actual Variance exceeding 10% of YTD Budget and a value greater than \$10,000:

Where a variance is identified as caused being "Timing" it means that the rate of expenditure, or income, is different that what was estimated in the budget but the variation is expected to minimal by the end of the financial year. Should this "Timing" be a cause for concern this will be identified.

\$
Variances
Actuals to
YTD Budget

REPORTABLE OPERATING REVENUE VARIATIONS

General Purpose Funding - Variance above budget expectations.

Advance Financial Assistance Grants for 2021-2022 were received in 2020-2021, \$593,490 for General Purpose Funding and \$307,024 for Roads.

\$1,314,487 ▲

Advance Grants for 2022-2023 have now been received, \$795,252 for General Purpose Funding and \$502,419 for Roads. This is equivalent to approximately 75% of our total 2022-23 funding but is subject to review.

Community Amenities - Variance below budget expectations

Environmental Grant and Project Contract expenditure is less than expected at this time.

-\$11,251 ▼

Recreation & Culture - Variance below budget expectations

Income from Insurance reimbursement for storm damage repairs to Memorial Hall has not yet been received as work has not yet been done.

-\$69,866 ▼

and

The final Payment for the LRCIP Phase 1 and 2 for 2021-2022 works is yet to be received.

Transport - Variance below budget expectations

Roads to Recovery Grant is delayed due to the delay in the RTR annual report audit by the OAG.

-\$47,076

Economic Services - Variance below budget expectations.

Recognition of the income from the Department Of Water And Environmental Regulation Grant of \$100k for CWSP - Recovering Barbarling Rock Catchment & Dam - Community Water Supply Project has been delayed as this is dependent upon eligible expenditure.

-\$138,617 ▼

REPORTABLE OPERATING EXPENSE VARIATIONS

General Purpose Funding - Variance below budget expectations.

There a number of rates related expense accounts that are below the YTD budget. The most significant is the valuation expenses which are yet to be incurred.

\$14,020 ▼

Health - Variance below budget expectations.

Contract EHO and Other Health Expenses are less than expected at this time.

\$14,620 ▼

and

Medical Practice Expenses are less than expected at this time.

Housing - Variance below budget expectations.

The main components are:

Increased cost recoveries for staff and rental housing.

\$49,614 ▼

Decreased aged housing building maintenance expenses .

Community Amenities - Variance below budget expectations.

The most significant area is that:

Environmental Grant and Project Contract expenditure is less than expected at this time.

\$20,986

SHIRE OF MUKINBUDIN
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022
Report on Significant variances Greater than 10% and \$10,000

	\$ Variances Actuals to YTD Budget
REPORTABLE OPERATING EXPENSE VARIATIONS - Continued	
Transport - Variance below budget expectations.	
The main component is: Rural and Flood Damage Road Maintenance is less than the YTD budget along with several other activities.	\$76,731
REPORTABLE NON-CASH VARIATIONS	
(Profit)/Loss on Asset Disposals - Variance below budget expectations.	
Unexpected Loss on sale of Lot 20 (7) Gimlett Way - Subdivision	\$11,189 ▼
Depreciation on Assets - Variance above budget expectations.	
Depreciation has increased to new construction recently recognised in 2020-2021 and the depreciation, useful life and residual review effective 1 July 2021.	\$14,940
REPORTABLE CAPITAL EXPENSE VARIATIONS	
Purchase of Furniture & Equipment - Variance below budget expectations.	
Expenditure on the Uninterruptible Power Supply for the server and computers. Eaton 9PX-3000 + NIC + EMP + 4Yr Warranty \$8,400, ITVision Altus Bank Rec Module \$5,070 have not yet occurred. The New phone system cost less than \$5K and was treated as an operating expense.	\$18,470 ▼
Purchase of Plant & Equipment - Variance below budget expectations.	
The main component is that the changeover of the CEOs vehicle has not been recognised as soon as expected.	\$53,703 ▼
Purchase of Infrastructure Assets Roads - Variance above budget expectations.	
Expenditure on the Kununoppin-Mukinbudin Road Renewal works has commenced as sooner than expected.	-\$256,194 ▲
Purchase of Infrastructure Assets Other - Variance below budget expectations.	
Expenditure on the following projects is proceeding slower than expected; - Barbarlin Rock Catchment & Dam - Community Water Supply Pipeline Project - Capital renewal expenditure on the swimming pool bowl.	\$229,922 ▼
Transfers to Restricted Assets (Reserves) - Variance below budget expectations.	
The Proceeds on Sale of Lot 251 (8) Earl Drive, the budgetted transfer to plant reserve and the annual transfer to the Swimming Pool Reserve have not yet been processed.	\$194,145 ▼
REPORTABLE CAPITAL INCOME VARIATIONS	
Proceeds from Disposal of Assets - Variance below budget expectations.	
The main component is that the changeover of the CEOs vehicle has not occurred as soon as expected.	-\$59,725 ▼
Transfers from Restricted Asset (Reserves) - Variance below budget expectations.	
The main components are the transfers from the Building & Residential Land Reserve for building renewal works and the Swimming Pool Reserve for the Swimming Pool Bowl renewal which have not occurred as soon as expected.	-\$73,484 ▼
REPORTABLE NET CURRENT ASSETS VARIATIONS	
Net Current Assets 1 July 2021 B/Fwd below budget expectations.	
Mostly due an increase in creditors and an increase in accrued salaries. At the time of writing end of year accounting adjustments are complete and audited.	-\$33,321

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

1. ACQUISITION OF ASSETS	2021/22 Original Budget \$	2021/22 Amended Budget \$	2021/22 YTD Budget \$	April 2022 Actual \$
The following assets have been acquired during the period under review:				
By Program				
Education & Welfare				
<u>Care of Families and Children</u>				
Child Care White Street - Building Capital	0	0	0	500.00
Housing				
<u>Housing - Shire (Staff and Rentals)</u>				
15 Cruickshank Rd Ceo Building Capital	5,000	0	0	0.00
4 Salmon Gum Alley Building Capital	5,000	0	0	0.00
25A Calder St Building Capital	0	13,000	13,000	6,595.00
<u>Housing - Other (Including Joint Venture)</u>				
Jv Singles Unit 1 - Capital	0	0	0	66.40
Jv Singles Unit 4 - Capital	18,000	30,000	9,900	0.00
Jv Family - 6 Lansdell St - Capital	10,400	0	0	0.00
Jv Family - 12 White St - Capital	30,000	30,000	30,000	29,881.45
Community Amenities				
<u>Other Community Amenities</u>				
Cemetery Capital	15,000	15,000	10,043	6,000.00
Recreation and Culture				
<u>Public Halls & Civic Centre</u>				
Buildings Capital Halls	10,000	10,000	6,700	0.00
Mukinbudin Community (Men's) Shed Building Capital	0	0	0	61.65
<u>Swimming Pools</u>				
Swimming Pool Infrastructure Capital	45,000	45,000	44,995	0.00
<u>Other Recreation & Sport</u>				
Mukinbudin Sports Complex Building	25,100	29,435	29,435	42,114.55
Sports Complex - Other Infra (Pump Track)	9,492	12,410	12,406	12,406.97
Mukinbudin Lions Park - Other	144,514	144,514	144,510	153,244.20
Sports Complex - Other Infra (Tennis)	148,074	148,074	148,064	142,500.00
Sports Complex - Other Infra (Basket Ball)	30,000	30,000	29,994	24,000.00
Sports Complex - Carparks & Paths - Other	20,000	5,000	4,994	0.00
Transport				
<u>Roads, Streets, Bridges & Depots</u>				
Bonnie Rock - Lake Brown Road - Cap	121,000	121,000	120,995	125,467.37
Nungarin North Road Renewal - Cap	0	0	0	256.42
Beringbooding Rd Renewal - Cap Exp -	0	200,000	200,000	46,583.01
Moondon Road Renewal - Cap Exp	0	0	0	353.81
Quanta Cutting North Rd Renewal -	35,000	35,000	34,995	37,200.41
Popes Hill South Road - Cap Exp	11,000	11,000	10,995	13,983.11
Copeland Road - Cap Exp	40,000	35,650	35,646	47,297.09
Whyte Road - Cap Exp	52,000	29,915	29,915	26,441.28
Ogilvie Road Renewal - Cap Exp	0	0	0	1,010.75
Mcgregor Road North Section Renewal -	20,000	20,000	19,997	12,014.88
Albert Road - Capital Exp	20,000	3,300	3,300	3,637.44
Karomin Road - Capital Exp	39,000	41,440	41,436	45,020.50
Doig Road Renewal - Cap Exp	0	0	0	325.42
Maddock Street Renewal - Cap Exp	0	21,515	21,513	21,768.28
Cruickshank Road Renewal - Cap Exp	0	8,570	8,569	8,735.36
Lavery Road - Cap Exp	17,000	10,210	10,207	12,510.78
Forest Rd Renewal - Cap Exp - Sts &	0	52,900	52,900	56,441.96
Kununoppin-Mukinbudin Road Renewal	541,277	541,277	178,621	564,595.28
Mukinbudin Wialki Rd Renewal - Cap	0	0	0	42.73
Unallocated Road Capital Expense -	241,800	0	-1	0.00
Mukinbudin North East Rd - Cap Exp	0	0	0	1,587.35
Kununoppin-Mukinbudin Road	0	0	0	7.53
Maddock Street Footpath Construction -	74,000	74,000	74,000	64,813.23
Bent St/Kununoppin-Mukinbudin Rd	0	20,760	20,760	20,760.00
Townscape Other Infrastructure (Main	10,000	10,000	9,992	975.00
<u>Road Plant Purchases</u>				
Plant & Equipment (Capital) - Road Plant	45,000	45,000	45,000	46,826.82

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

<u>By Program (Continued)</u>	2021/22 Original Budget \$	2021/22 Amended Budget \$	2021/22 YTD Budget \$	April 2022 Actual \$
1. ACQUISITION OF ASSETS (Continued)				
Economic Services				
<u>Tourism & Area Promotion</u>				
Caravan Park Ablutions Capital	0	0	0	6,415.89
<u>Other Economic Services</u>				
Water Supply Infrastructure Other - Cap	265,000	255,000	170,850	6,800.00
Muka Cafe Building Capital Expenditure	0	0	0	4,475.00
Muka Cafe Building Works In Progress - Other Economic Serv - Cap Exp	0	6,000	6,000	6,000.00
Other Property & Services				
<u>Administration Overheads</u>				
Furniture & Equipment (Capital) -	18,470	18,470	18,470	0.00
Admin Building Capital	6,000	6,000	6,000	6,234.55
Plant & Equipment (Capital) -	180,000	180,000	180,000	124,470.30
	<u>2,252,127.00</u>	<u>2,259,440.00</u>	<u>1,784,201.00</u>	<u>1,730,421.77</u>

The following assets have been acquired during the period under review:

<u>By Class</u>				
Buildings	109,500	118,435	95,035	96,344.49
Property Plant & Equipment Works In Progress	0	6,000	6,000	6,000.00
Furniture & Equipment	18,470	18,470	18,470	0.00
Plant & Equipment	225,000	225,000	225,000	171,297.12
Infrastructure - Roads	1,138,077	1,131,777	769,088	1,025,280.76
Infrastructure - Footpaths	74,000	94,760	94,760	85,573.23
Infrastructure - Other	687,080	664,998	575,848	345,926.17
Infrastructure - Other WIP	0	0	0	0.00
	<u>2,252,127</u>	<u>2,259,440</u>	<u>1,784,201</u>	<u>1,730,421.77</u>

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

<u>By Program</u>	Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2021/22 Original Budget \$	April 2022 Actual \$	2021/22 Original Budget \$	April 2022 Actual \$	2021/22 Original Budget \$	April 2022 Actual \$
Transport							
Other Property and Services							
Replacement CEO Vehicle x 3		177,000		187,000		10,000	0.00
Car 2020 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43320B	0	60,121.96	0	59,090.91	0	(1,031.05)
Land/Subdivision Development							
Sale of Residential Land - Lot 251 (8) Earl Drive.	39519	45,000	45,000.00	42,727	42,727.27	(2,273)	(2,272.73)
Sale of Residential Land - Land Resale - Lot 20 (7) Gimlett Way - Subdivision	76	0	26,000.00		18,181.82	0	(7,818.18)
		222,000	192,931.07	229,727	188,181.82	7,727	(4,749.25)

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

DISPOSALS OF ASSETS Continued
By Class of Asset

	Asset	Written Down Value		Sale Proceeds		Profit(Loss)	
		2021/22 Original Budget \$	April 2022 Actual \$	2021/22 Original Budget \$	April 2022 Actual \$	2021/22 Original Budget \$	April 2022 Actual \$
Land & Buildings							
Sale of Residential Land - Lot 251 (8) Earl Drive.	39519	45,000	45,000.00	42,727	42,727.27	(2,273)	(2,272.73)
Sale of Residential Land - Land Resale - Lot 20 (7) Gimlett Way - Subdivision	76	0	26,000.00	0	18,181.82	0	(7,818.18)
Subtotal	65120	45,000	71,000.00	42,727	60,909.09	-2,273	-10,090.91
Plant & Equipment							
Replacement CEO Vehicle x 3		177,000		187,000		10,000.00	0.00
Car 2020 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43320B	0	60,121.96	0	59,090.91	0.00	(1,031.05)
Car 2021 Toyota Prado DSL Wagon A/T VX (CEO) MBL1	43321	0	61,809.11	0	68,181.82	0.00	6,372.71
Subtotal Plant & Equipment	311	177,000	121,931.07	187,000	127,272.73	10,000.00	5,341.66
		222,000	192,931.07	229,727	188,181.82	7,727.00	(4,749.25)

Summary

Profit on Asset Disposals
Loss on Asset Disposals

2021/22 Original Budget \$	April 2022 Actual \$
10,000	6,372.71
(2,273)	(11,121.96)
<u>7,727</u>	<u>(4,749.25)</u>

Note:

1. Transactions relating to the sale of the subdivided part of asset 373, Lot 204 at the corner Bent and Shadbolt Streets initiated in 2017-2018 are still pending and are subject to the subdivision and the transfer of the title.

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Lender	Particulars	Loan Finishes	Principal 1-Jul-21	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
				2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$	2021/22 Original Budget \$	2021/22 Actual \$
	Education & Welfare										
WATC	Loan 109 - CRC	1/02/2021	0	0	0	1	0	(1)	0	0	0
WATC	Loan 125 Boodie Rats New Building		182,529	0	0	11,935	5,938	170,594	176,591	4,773	2,432
	Housing										
WATC	Loan 124 - 8 Gimlett Way	30/09/2028	202,114			24,397	24,397	177,717	177,717	7,243	6,609
WATC	Loan 126 - 2 Houses, 8 Gimlett Way & 4 Earl Drive		693,610	0	0	45,352	22,565	648,258	671,045	18,141	9,240
	Recreation & Culture										
WATC	Loan 108 - Bowling Club	1/02/2021	0	0	0	(1)	0	1	0	0	0
	Economic Services										
WATC	Loan 119 - Mukinbudin Cafe	13/04/2027	64,152	0	0	9,371	9,134	54,781	55,018	3,643	3,672
WATC	Loan 127 -Caravan Park House, 22 B	30/09/2035	116,430	0	0	7,223	7,223	109,207	109,207	2,583	2,173
	Other Property & Services										
WATC	Loan 118 - Vibe Roller MBL 1677	13/09/2021	8,651	0	0	8,651	8,651	(0)	(0)	246	246
WATC	Loan 120 - Skid Steer MBL 1724	15/01/2024	23,363	0	0	7,438	7,438	15,925	15,925	1,130	1,063
WATC	Loan 121 - Grader MBL 95	27/02/2023	76,713	0	0	37,827	37,827	38,886	38,886	2,352	2,142
WATC	Loan 122 - Roller MBL 811	27/02/2023	41,741	0	0	20,582	20,582	21,159	21,159	1,279	1,166
WATC	Loan 123 - Tractor MBL 244	2/12/2022	8,116	0	0	5,366	2,661	2,750	5,455	285	169
			1,417,418	0	0	178,142	146,416	1,239,276	1,271,002	41,675	28,912

All loan repayments were financed by general purpose revenue.

Note: The Western Australian Treasury Corporation Loan Guarantee Fee has been included in Interest as recommended in the Local Government Accounting Manual.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

	2021/22 Original Budget \$	April 2022 Actual \$
4. RESERVES		
Cash Backed Reserves		
Leave Reserve		
Opening Balance	143,248	143,248
Amount Set Aside / Transfer to Reserve	1,590	244
Amount Used / Transfer from Reserve	(4,395)	0
	<u>140,443</u>	<u>143,492</u>
Plant Reserve		
Opening Balance	379	379
Amount Set Aside / Transfer to Reserve	127,560	1
Amount Used / Transfer from Reserve	0	0
	<u>127,939</u>	<u>380</u>
Building & Residential Land Reserve		
Opening Balance	193,578	193,578
Amount Set Aside / Transfer to Reserve	44,267	330
Amount Used / Transfer from Reserve	(68,400)	0
	<u>169,445</u>	<u>193,908</u>
Senior Housing Reserve		
Opening Balance	21,081	21,081
Amount Set Aside / Transfer to Reserve	220	36
Amount Used / Transfer from Reserve	0	0
	<u>21,301</u>	<u>21,117</u>
Roadworks Reserve		
Opening Balance	32,127	32,127
Amount Set Aside / Transfer to Reserve	390	55
Amount Used / Transfer from Reserve	0	0
	<u>32,517</u>	<u>32,182</u>
Swimming Pool Reserve		
Opening Balance	139,529	139,529
Amount Set Aside / Transfer to Reserve	21,320	238
Amount Used / Transfer from Reserve	(45,000)	0
	<u>115,849</u>	<u>139,767</u>
Total Cash Backed Reserves	<u><u>607,494</u></u>	<u><u>530,846</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

	Original Budget Adopted Budget \$	April 2022 Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers		
Transfers to Reserves		
Leave Reserve	1,590	244
Plant Reserve	127,560	1
Building & Residential Land Reserve	44,267	330
Seniors Housing Reserve	220	36
Roadworks Reserve	390	55
Swimming Pool Reserve	21,320	238
	<u>195,347</u>	<u>904</u>
Transfers from Reserves		
Leave Reserve	(4,395)	0
Building & Residential Land Reserve	(68,400)	0
Swimming Pool Reserve	(45,000)	0
	<u>(117,795)</u>	<u>0</u>
Total Transfer to/(from) Reserves	<u>77,552</u>	<u>904</u>

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

4. RESERVES (Continued)

Cash Backed Reserves (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

- To be used to fund annual and long service leave requirements.

Plant Reserve

- To be used for the renewal, upgrade or purchase of new or used mobile plant and vehicles.

Building & Residential Land Reserve

- To be used for the renewal, upgrade, replacement and new construction of new buildings and associated infrastructure, to assist finance of building loans, future expansion and land development, and proceeds from the sale of subdivision blocks.

Seniors Aged Housing Reserve

- To be used for the renewal, upgrade, replacement and new construction of additional Aged Units and their maintenance. The surplus/deficit after rent and maintenance has been carried out for the financial year is to be transferred into/from (if required) the reserve.

White St & Lansdell St JV Reserve

- To cover anticipated costs of periodic repairs and maintenance to the land and units.

Cruickshank Rd JV Reserve

- To be used for the renewal, upgrade, replacement and new construction of additional similar units and their maintenance. The surplus/deficit after rent and maintenance has been carried out for the financial year is to be transferred into/from (if required) the reserve.

Communications Reserve

- To be used for the renewal, upgrade or purchase of new community communication facilities including, but not limited to TV, radio, mobile phone and internet services.

Roadworks Reserve

- To be used for the renewal, upgrade, replacement and new construction of streets, roads, bridges, footpaths and storm water drainage.

Swimming Pool Reserve

- To be used for the renewal, upgrade, replacement and new construction for the Swimming Pool and associated infrastructure. \$20,00 per year plus interest is to be transferred to this reserve.

Royalties for Regions

- To be used for any unspent Royalties for Regions monies.

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

	2020/21 B/Fwd Per Original Budget \$	2020/21 B/Fwd Actual \$	April 2022 Actual \$
5. NET CURRENT ASSETS			
Note			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,548,550	1,548,550	1,773,296
Cash - Restricted Muni Funds	16,257	16,257	15,252
Cash - Restricted Reserves	529,941	529,942	530,846
Rates Outstanding	31,281	31,281	34,305
Sundry Debtors	8,731	8,731	35,974
Provision for Doubtful Debts	(5,171)	(1,557)	(1,557)
Gist Receivable	1,741	25,449	10,409
Accrued Income	4,812	8,389	8,389
Payments In Advance	8,988	8,419	13,015
Inventories	182	14,942	5,622
	2,145,312	2,190,403	2,425,551
LESS: CURRENT LIABILITIES			
Sundry Creditors	(202,483)	(198,491)	(45,818)
Accrued Interest On Loans	(12,290)	(5,388)	(5,388)
Accrued Salaries & Wages	(18,017)	(22,536)	(22,536)
Income In Advance - Grants and Contract Liabilities.	(320,665)	(341,903)	(154,208)
GST Payable	(1)	(2,551)	(10,962)
Prepaid Rates (Excess Rates)	(10,615)	(10,615)	(11,384)
Accrued Expenses	6,117	(21,109)	(6,400)
PAYG Liability	(13,138)	(34,970)	(25,145)
FBT Payable	(5,429)	(5,192)	(5,192)
Other Payables	(16,257)	(16,257)	(15,369)
Bonds and Deposits Held	(1)	(1)	(1)
Current Employee Benefits Provision	(102,029)	(155,425)	(155,425)
Current Loan Liability	0	(178,141)	(31,725)
Current Lease Liability	0	(3,288)	(1,622)
	(694,808)	(995,867)	(491,175)
NET CURRENT ASSET POSITION	1,450,504	1,194,536	1,934,376
Less: Cash - Reserves - Restricted	(529,941)	(529,942)	(530,846)
Add Back : Component of Leave Liability not Required to be Funded	102,029	143,248	143,493
Add Back : Current Loan Liability		178,141	31,725
Add Back : Current Lease Liability		3,288	1,622
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	1,022,592	989,271	1,580,370

Notes applicable to the Surplus/(Deficit) Carried Forward from June 2021.

- The Surplus/(Deficit) includes \$900,514 from the advance payment of 2021/2022 Financial Assistance Grants. \$593,490 as General Purpose Funding and \$307,024 for Roads.
Without the \$900,514 advance payment the Carried Forward amount at 1 July 2021 would be a surplus of of \$88,757.
- The Surplus/(Deficit) carried forward at 30 June 2021 is final and audited.

Notes applicable to the Surplus/(Deficit) at 30 April 2022.

- The following unspent grant or contract liabilities have not been acquitted in 2021-2022:

Unspent NRM Environmental Grant	18,394
FESA-ESL Unspent Operational Grant	7,501
Domestic Refuse Collection Charges In Advance	4,153
Commercial Refuse Collection Charges In Advance	1,492
Domestic Recycling Collection Charges In Advance	3,560
Commercial Recycling Collection Charges In Advance	1,278
Community Development - Unspent Grants-Current Liability	8,554
Seniors Project Grant (2017-2018)	92
Water Supply Other Infrastructure Unspent Grants - Current Liability	84,237
Other Prepayments received	31,300
<u>Total grants not acquitted by April 2022</u>	<u>160,561</u>
- The Surplus/(Deficit) includes \$1,297,671 as Advance Grants for 2022-2023.
\$795,252 is General Purpose Funding and \$502,419 is Road funding.
Without these advance payments of \$1,297,671 the surplus brought forward would be \$282,699

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2021/22 Rate Revenue \$	2021/22 Interim Rates \$	2021/22 Back Rates \$	2021/22 Total Revenue \$	2021/22 Original Budget \$
General Rate								
GRV - Residential	0.184236	153	1,129,912	208,113	2,980	149	211,242	208,113
GRV - Vacant	0.184236	3	16,000	2,948	805	36	3,789	2,948
UV - Rural	0.023340	211	45,246,000	1,056,042	67		1,056,109	1,056,041
UV - Mining	0.023340	0	0	0			0	0
Non Rateable		111					0	
Sub-Totals		478	46,391,912	1,267,103	3,852	185	1,271,140	1,267,102
Minimum Rates	Minimum \$							
GRV - Residential	440	19	13,624	7,920			7,920	7,480
GRV - Vacant	440	5	1,873	2,640			2,640	3,080
UV - Rural	590	32	279,700	18,880			18,880	18,880
UV - Mining	590	13	90,029	3,540	2,999		6,539	3,540
Sub-Totals		69	385,226	32,980	2,999	0	35,979	32,980
		547	46,777,138	1,300,083	6,851	185	1,307,119	1,300,082
Discounts							0	0
Rates Adjustments							0	0
Total Amount of General Rates							1,307,119	1,300,082
Specified Area Rates							0	0
Ex Gratia Rates							17,996	17,996
Total Rates							1,325,115	1,318,078

All land except exempt land in the Shire of Mukinbudin is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2021/22 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

7. RESTRICTED MUNICIPAL AND TRUST FUNDS

Restricted Municipal Funds

These Funds held at the date of this report are those that will need be repaid subject to prescribed conditions.

Detail	Balance 01-Jul-21 \$	Amounts Received \$	Amounts Paid (\$)	30/04/2022 Balance \$
Department of Transport Licensing	0	433,055	(433,086)	(31)
Mukinbudin Indoor Cricket Club	0	0	0	0
Other Restricted Funds	0	2	0	2
Sports Complex Key Bonds	0	0	0	0
Council Nomination Deposit	0	400	(400)	0
Housing Tenancy Bonds	0	5,660	(5,660)	0
Hall Hire Bonds & Deposits	0	0	0	0
Gym Bonds	2,480	0	(500)	1,980
Soil Conservation	13,166	0	0	13,166
Builders Levy (BCITF)	0	0	0	0
Building Service Levy	611	365	(842)	134
Standpipe Key Bonds	0	0	0	0
Mukinbudin Football Club Rams Plates	0	0	0	0
	<u>16,257</u>	<u>439,482</u>	<u>(440,488)</u>	<u>15,251</u>

Trust Funds

Funds held at the date of this report over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-21 \$	Amounts Received \$	Amounts Paid (\$)	30/04/2022 Balance \$
Wilgoyne Tennis Club	0	0	0	0
Other Trust Funds	1	0	0	1
LGMA Wheatbelt	0	0	0	0
Karlonning Pipeline Scheme	0	0	0	0
Drive in Donation	0	0	0	0
	<u>1</u>	<u>0</u>	<u>0</u>	<u>1</u>

Note: \$1 has been transferred from The Municipal Bank Account to the Trust Bank account to keep the account open in order to comply with legislation.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

8. OPERATING STATEMENT

	April	2021/22	
	2022	Original	2020/21
	Actual	Budget	Actual
	\$	\$	\$
OPERATING REVENUES			
Governance	0	0	0
General Purpose Funding	3,230,720	2,140,094	2,967,085
Law, Order, Public Safety	16,833	24,892	113,530
Health	215	500	48,356
Education and Welfare	38,464	34,397	200,693
Housing	237,105	280,128	246,366
Community Amenities	68,815	76,173	110,632
Recreation and Culture	320,034	393,000	179,432
Transport	656,301	1,067,801	1,057,603
Economic Services	260,123	523,723	295,292
Other Property and Services	72,364	62,950	118,897
TOTAL OPERATING REVENUE	4,900,974	4,603,658	5,337,885
OPERATING EXPENSES			
Governance	312,278	486,729	367,243
General Purpose Funding	72,830	108,438	92,737
Law, Order, Public Safety	69,862	87,283	86,796
Health	58,140	88,034	96,972
Education and Welfare	103,873	103,241	100,454
Housing	271,211	408,040	366,166
Community Amenities	213,907	274,642	279,407
Recreation & Culture	739,612	902,934	802,035
Transport	1,757,174	2,154,173	2,011,652
Economic Services	371,834	409,206	387,627
Other Property and Services	131,539	70,957	120,807
TOTAL OPERATING EXPENSE	4,102,260	5,093,677	4,711,898
CHANGE IN NET ASSETS			
RESULTING FROM OPERATIONS	798,714	(490,019)	625,988

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

9. STATEMENT OF FINANCIAL POSITION

	April 2022 Actual \$	2020/21 Actual \$
CURRENT ASSETS		
Cash and Cash Equivalents	2,319,394	2,094,749
Trade and Other Receivables	100,536	80,713
Inventories	<u>5,622</u>	<u>14,942</u>
TOTAL CURRENT ASSETS	<u>2,425,552</u>	<u>2,190,404</u>
NON-CURRENT ASSETS		
Other Receivables	713	713
Inventories	294,614	365,614
Investments	55,355	55,355
Property, Plant and Equipment	14,424,122	14,504,733
Right of Use Assets	0	3,090
Infrastructure	<u>54,856,827</u>	<u>54,643,255</u>
TOTAL NON-CURRENT ASSETS	<u>69,631,631</u>	<u>69,572,760</u>
TOTAL ASSETS	<u>72,057,183</u>	<u>71,763,164</u>
CURRENT LIABILITIES		
Trade and Other Payables	302,401	659,015
Long Term Borrowings	31,725	178,141
Lease Liabilities	1,622	3,288
Provisions	<u>155,425</u>	<u>155,425</u>
TOTAL CURRENT LIABILITIES	<u>491,173</u>	<u>995,869</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	1,239,277	1,239,277
Provisions	<u>31,703</u>	<u>31,703</u>
TOTAL NON-CURRENT LIABILITIES	<u>1,270,980</u>	<u>1,270,980</u>
TOTAL LIABILITIES	<u>1,762,153</u>	<u>2,266,849</u>
NET ASSETS	<u>70,295,030</u>	<u>69,496,315</u>
EQUITY		
Retained Surplus	46,139,889	45,342,078
Reserves - Cash Backed	530,846	529,942
Revaluation Surplus	<u>23,624,295</u>	<u>23,624,295</u>
TOTAL EQUITY	<u>70,295,030</u>	<u>69,496,315</u>

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

10. FINANCIAL RATIOS

	2021/22 YTD	2020/21	2019/20	2018/19
Current Ratio	5.45	1.86	1.82	8.44
Operating Surplus Ratio	0.03	0.00	(0.32)	(0.27)

The above ratios are calculated as follows:

Current Ratio
$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

INTERPRETATION:

This ratio is a measure of short term (unrestricted) liquidity. That is, the ability of the Council to meet its liabilities (obligations) as and when they fall due.

RISK INDICATORS:

Low – 1 or greater

A ratio of greater than one (1) indicates Council has more current assets than current liabilities and meets The minimum specified by the Department of Local Government, Sport and Cultural Industries

High – Less than 1

If less than one (1), current liabilities are greater than current assets and Council has a short term funding issue. Fails to meet minimum specified by the Department of Local Government, Sport and Cultural Industries

COMMENT:

Provided restricted assets are excluded correctly, it is a very useful indicator of the “true” financial position of Council, particularly in the short term.

As a general rule, when the current ratio of a Council is calculated at less than one (100%) it indicates a short term funding issue. However, it also needs to be considered in context of the overall financial position. If monitored correctly during the course of the year, it is a good indicator for when follow up action is necessary.

Operating Surplus Ratio

$$\frac{\text{Operating revenue minus operating expense}}{\text{Own source operating revenue}}$$

INTERPRETATION:

Effectively highlights the scale/extent of any operating surplus or deficit in relation to the overall size of the local government.

RISK INDICATORS:

Low – 0.15 or greater

The local government is providing a strong operating surplus which will give flexibility in the future in relation to operational service levels and asset base.

High – Lower than 0

The local government is experiencing an operating deficit.

COMMENT:

A sustained period of deficits will erode the local government’s ability to maintain both its operational service level and asset base.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

11. GRANT REVENUE - RECORD OF RECEIPTS				Adopted/					Yet To Be	
Including those recognised as a liability at the reporting date, including prior years.				Amended	30/09/2021	31/12/2021	31/03/2022	30/06/2022	Received/	
Grant Source/ Purpose	Comment	%	Budget	1/4	2/4	3/4	4/4	Total	(Recognised)	
				RECEIVED	RECEIVED	RECEIVED	RECEIVED	Received		
				Inc B'fwd						
GENERAL PURPOSE FUNDING				794,055						
UNTIED	FAGS - General Purpose	257.64%	512,492	128,123	198,514	198,514	795,252	1,320,403	0	
UNTIED	FAGS - Road Component	203.44%	281,563	70,390			502,419	572,809	0	
LAW, ORDER, PUBLIC SAFETY				17,692						
TIED	ESL Levy Funding - Operating Grant	Unspent Grant Liability recognised.	17,692	3,004	6,162	4,569	4,569	18,303	0	
EDUCATION & WELFARE				26,592						
TIED	Seniors Week - Operating Grant		1,000					0	1,000	
TIED	Seniors Program Income	Ref acct 3080503 Inc Liability	92	92				92	0	
TIED	New Child Care Building Grant (For Boodie Rats)		25,500	23,182	2,318			25,500	0	
COMMUNITY AMENITIES				6,348						
TIED	NRM Grant - Operating Grant includes, unspent income recognised. Note: Interest on the unspent grant is recognised as income.		6,348	6,355	12,008	23	8	18,394	(12,046)	
TIED	National Australia Day Council (NADC) Grant for Australia Day 2022		19,655		15,732			15,732	3,923	
RECREATION & CULTURE				286,556						
TIED	Netball/Basketball Court floor - Reimbursements		12,550			13,890		13,890	0	
TIED	Local Roads and Community Infrastructure Grant for: Mukinbudin Lion's Park Playground Upgrade Pump Track Installation completion & Resurface the Tennis Courts	Exp in Job IO253. Exp in job IO252.	274,006	202,392				202,392	71,614	
TRANSPORT				840,161						
TIED	Main Roads WA Direct Grant		140,376	140,376				140,376	0	
TIED	Roads to Recovery Grant - Capital Grant		338,937	100,000				100,000	238,937	
TIED	Main Roads WA RRG Specific Project Grant		360,848	144,339		144,339	72,170	360,848	0	

SHIRE OF MUKINBUDIN
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

11. GRANT REVENUE - RECORD OF RECEIPTS				Adopted/						Yet To Be	
Including those recognised as a liability at the reporting date, including prior years.				Amended	30/09/2021	31/12/2021	31/03/2022	30/06/2022		Received/	
Grant Source/ Purpose	Comment	%	Budget	1/4	2/4	3/4	4/4	Total		(Recognised)	
					RECEIVED	RECEIVED	RECEIVED	RECEIVED	Received		
					Inc B'fwd						
Continued;											
ECONOMIC SERVICES											
TIED	Department Of Water And Environmental Regulation Grant for CWSP - Recovering Barbarling Rock Catchment & Dam - Community Water Supply Project	37.27%	265,000		265,000	98,771			98,771	0	
				2,236,404	917,025	234,734	361,335	1,374,417	2,887,511	303,428	

Notes:

FAGS - General Purpose. An amount of \$593,490 for 2021-2022 was prepaid in June 2021.

FAGS - Road Component. An amount of \$307,024 for 2021-2022 was prepaid in June 2021.

SHIRE OF MUKINBUDIN

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 JULY 2021 TO 30 APRIL 2022

12. BANK BALANCES & INVESTMENT INFORMATION

Council Funds

At Call Bank Accounts

30 April 2022

	Interest Rate	Amount
Municipal Transaction Account - Bendigo Bank	0.50%	\$1,772,886.68
Reserves Cash at Call Account - Bendigo Bank	0.05%	\$20,517.38
		\$1,793,404.06

Note: The interest rate on the Municipal Transaction Account was set when the account was established.

<u>Investment Register</u>	Term	Interest Rate	Amount	Maturity
<i>Municipal Investments</i>				
Total Municipal Investments			\$0.00	
			\$0.00	

Investment Register

<i>Reserve Investment</i>	7 Month	0.30%	\$510,328.86	2/06/2022
Total Reserve Investment			\$510,328.86	

Council Funds Summary

Municipal Funds	\$1,772,886.68
Reserve Funds	\$530,846.24
	\$2,303,732.92

Restricted Municipal and Trust Funds

Restricted Muni Transaction Acct- Bendigo Bank	0.00%	\$17,723.06
Trust Transaction Acct - Bendigo Bank	0.00%	\$1.00

Note: The amounts shown here are the account balances at the Bendigo Bank. These balances may be different from the ledger balances due to timing.