

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**Financial Report  
For The Year Ended  
30 June 2022**

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

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**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**COMMITTEE'S REPORT**

Your committee members submit the financial report of the Mukinbudin Community Resource Centre Incorporated for the financial year ended 30 June 2022.

**Committee Members**

The names of the committee members throughout the year and at the date of this report are:

|                    |                         |              |                         |
|--------------------|-------------------------|--------------|-------------------------|
| Lucia Scari        | 1/07/2021 to Current    | Jenny Heaney | 1/07/2021 to Current    |
| Tara Chambers      | 27/10/2021 to Current   | Yolande Bent | 1/07/2021 to Current    |
| Rachel McGlashan   | 27/10/2021 to Current   | Peta Watson  | 27/10/2021 to Current   |
| Elizabeth Chambers | 1/07/2021 to 27/10/2021 | Clare Smith  | 1/07/2021 to 27/10/2021 |
| Ann Brandis        | 1/07/2021 to 29/11/2021 |              |                         |

**Principal Activities**

The principal activities of the association during the financial year were

- To provide access to services and information that support capacity building within the community
- To provide access to services and information to address issues of disadvantaged within the community including but not limited to poverty, health, isolation and unemployment.
- Develop partnerships and business opportunities relevant to the needs of the community
- Work with stakeholders, other Community Resource Centres and all tiers of government to increase the profile of the WA Community Resource Network
- Provide members of the community with access to and training in the use of information technology.
- To ensure that all members of the community have access to information technology facilities.


**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**


The **Surplus** after providing for income tax amounts to \$15,790 (2021: Surplus \$ 1,878)

Signed in accordance with a resolution of the Members of the Committee.

  
\_\_\_\_\_  
Signature

TARA CHAMBERS  
\_\_\_\_\_  
Print Name

CHAIRMAN  
\_\_\_\_\_  
Print Position

  
\_\_\_\_\_  
Signature

LUCIA SCARI  
\_\_\_\_\_  
Print Name

COMMITTEE MEMBER.  
\_\_\_\_\_  
Print Position

Dated this 1<sup>st</sup> day in NOVEMBER 2022.

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2022

|  | 2022              | 2021              |
|--|-------------------|-------------------|
| <b>INCOME</b>  |                   |                   |
| DPIRD Payment for Services                                   | 99,703.68         | 98,424.16         |
| Other Grant income   | 24,279.94         | 14,983.03         |
| Services Income  | 18,897.01         | 33,666.90         |
| JobKeeper & Cashflow Boost                                   | -                 | 23,744.00         |
| Other Income   | 288.64            | 43.65             |
| Interest   | 317.32            | 1,009.29          |
| <b>TOTAL INCOME</b>  | <u>143,486.59</u> | <u>171,871.03</u> |
| <b>EXPENDITURE</b>   |                   |                   |
| Expenses   |                   |                   |
| Employee Costs   | 67,437.57         | 111,211.17        |
| Business Services Expenses                                   | 5,950.74          | 12,800.12         |
| Operating Expenses   | 23,746.34         | 14,738.07         |
| Event/Activity Expenses                                      | 12,898.63         | 15,816.93         |
| Administration & Other Expenses                              | 17,663.02         | 15,426.85         |
| <b>TOTAL EXPENSES</b>  | <u>127,696.30</u> | <u>169,993.14</u> |
| Net surplus / (deficit) for the year                         | <u>15,790.29</u>  | <u>1,877.89</u>   |
| Accumulated surplus / (deficit) at the beginning of the year | -                 | -                 |
| Accumulated surplus / (deficit) at the end of the year       | <u>15,790.29</u>  | <u>1,877.89</u>   |

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

STATEMENT OF FINANCIAL POSITION  
AST AT 30 JUNE 2022

|                                      |    | 2022              | 2021              |
|--------------------------------------|----|-------------------|-------------------|
| <b>CURRENT ASSETS</b>                |    |                   |                   |
| Cash and cash equivalents            | 3  | 133,235.42        | 127,127.89        |
| Trade and other receivables          | 4  | 350.20            | 252.00            |
| <b>TOTAL CURRENT ASSETS</b>          |    | <u>133,585.62</u> | <u>127,379.89</u> |
| <b>NON-CURRENT ASSETS</b>            |    |                   |                   |
| Fixed assets                         | 5  | 159.82            | -                 |
| <b>TOTAL NON-CURRENT ASSETS</b>      |    | <u>159.82</u>     | <u>-</u>          |
| <b>TOTAL ASSETS</b>                  |    | <u>133,745.44</u> | <u>127,379.89</u> |
| <b>CURRENT LIABILITIES</b>           |    |                   |                   |
| Trade and other payables             | 6  | 1,324.68          | 2,526.89          |
| Tax liabilities                      | 7  | 974.09            | 6,639.19          |
| Unearned income                      | 8  | 3,000.00          | 3,000.00          |
| Employee entitlements                | 9  | 513.83            | 3,071.26          |
| <b>TOTAL CURRENT LIABILITIES</b>     |    | <u>5,812.60</u>   | <u>15,237.34</u>  |
| <b>NON CURRENT LIABILITIES</b>       |    |                   |                   |
| Trade and other payables             | 6  | -                 | -                 |
| Employee entitlements                | 9  | -                 | -                 |
| <b>TOTAL NON CURRENT LIABILITIES</b> |    | <u>-</u>          | <u>-</u>          |
| <b>TOTAL LIABILITIES</b>             |    | <u>5,812.60</u>   | <u>15,237.34</u>  |
| <b>NET ASSETS</b>                    |    | <u>127,932.84</u> | <u>112,142.55</u> |
| <b>MEMBERS FUNDS</b>                 |    |                   |                   |
| Accumulated surplus                  | 10 | 127,932.84        | 112,142.55        |
| <b>TOTAL EQUITY</b>                  |    | <u>127,932.84</u> | <u>112,142.55</u> |

The accompanying notes form part of this special purpose financial report.  
To be read in conjunction with the compilation report.

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2022

|   | ACCUMULATED<br>SURPLUS<br>\$ | TOTAL<br>\$       |
|---|------------------------------|-------------------|
| Accumulated surplus at the beginning of the<br>financial year 1/07/2020 | 110,264.66                   | 110,264.66        |
| Net result for the year   | 1,877.89                     | 1,877.89          |
| Prior period adjustment in system                                       | -                            | -                 |
| Closing Balance 30/06/2021  | <u>112,142.55</u>            | <u>112,142.55</u> |
| Accumulated surplus at the beginning of the<br>financial year 1/07/2021 | 112,142.55                   | 112,142.55        |
| Net result for the year   | 15,790.29                    | 15,790.29         |
| Prior period adjustment in system                                       | -                            | -                 |
| Closing Balance 30/06/2022  | <u>127,932.84</u>            | <u>127,932.84</u> |

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2022

|   |          | 2022                     |
|---|----------|--------------------------|
|   |          | \$                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>        |          |                          |
| Receipts from customers                             |          | 143,071.07               |
| Payments to suppliers and employees                 |          | (137,109.04)             |
| Interest received                                   |          | 317.32                   |
| Interests and other costs of finance paid           |          | -                        |
| Other Income  |          | -                        |
| Income tax  |          | -                        |
| Net cash provided by (used in) operating activities | 11       | <u>6,279.35</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>        |          |                          |
| Proceeds from sale property, plant and equipment    |          | -                        |
| Payments for property, plant and equipment          |          | <u>(171.82)</u>          |
| Net cash provided by (used in) investing activities |          | <u>(171.82)</u>          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>        |          |                          |
| Proceeds from borrowings                            |          | -                        |
| Repayment of borrowings                             |          | <u>-</u>                 |
| Net cash provided by (used in) financing activities |          | <u>-</u>                 |
| Net increase (decrease) in cash held                |          | 6,107.53                 |
| Cash at beginning of financial year                 |          | 127,127.89               |
| <b>CASH AT END OF FINANCIAL YEAR</b>                | <b>3</b> | <u><u>133,235.42</u></u> |

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**FINANCIAL REPORTING FRAMEWORK**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2015 (WA)*. The committee has determined the Association is not a reporting entity as the users of the financial report are able to obtain additional information to meet their needs.

**STATEMENT OF COMPLIANCE**

The financial report has been prepared in accordance with *Associations Incorporation Act 2015 (WA)*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality* and AASB 1054: *Australian Additional Disclosures*.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial report complies with all the recognition and measurement requirements in Australian Accounting Standards.

**BASIS OF PREPARATION**

The financial report has been prepared on an accruals basis and are based on historical costs. They do not take into account the changing money values or, except where specifically stated, current valuations of non-current assets

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) INCOME TAX**

The Association is exempt from income tax under section 51-15 of the Income Tax Assessment Act 1997 (As amended).

**(b) CASH AND CASH EQUIVALENTS**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of less than 12 months.

**(c) IMPAIRMENT OF ASSETS**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.



**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) PROPERTY PLANT AND EQUIPMENT**

All property plant and equipment that was acquired up to the financial year ended 30 June 2014, was and is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

From 1 July 2014 to 30 June 2021, all property, plant and equipment that was acquired was expensed within the financial year as opposed to being depreciated over the useful lives of the assets.

As a result of a "health check" carried out during the current financial year, it was recommended that all assets be depreciated over the useful lives of the assets as opposed to being expensed. As a result,

- From 1 July 2021 onwards, all property, plant and equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use
- Assets that were expensed for the financial periods 1 July 2014 to 30 June 2021 have been reinstated on the basis of an increase in the furniture and fittings at cost and an associated increase in the accumulated depreciation

**(e) EMPLOYEE BENEFITS**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured or recorded at the current value as if the liability was due at balance sheet date and not at when expected to be paid when the liability is due in the future.

**(f) GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**(g) ACCOUNTS RECEIVABLE AND OTHER DEBTORS**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(h) LEASES**

**Concessionary Leases**

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(i) REVENUE AND OTHER INCOME**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

**Contributed Assets**

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are not recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138.)

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

**Operating Grants, Donations and Bequests**

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

**Capital Grant**

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

**ABN 90 416 154 976**

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(j) REVENUE AND OTHER INCOME (continued)**

**Interest Income**

Interest income is recognised using the effective interest method.

**Dividend Income**

The association recognises dividends in profit or loss only when the right to receive payment of the dividend is established.

**Income from sale of good**

The association publishes and sells books and magazines publications to the general public. Revenue is recognised when control of the products has transferred to the customer. For such transactions, this is when the products are delivered to the customers. Volume discounts could be provided with the sale of these items, depending on the volume of aggregate sales made to eligible customers over every six-month period. Revenue from these sales is based on the price stipulated in the contract, net of the estimated volume discounts. The volume discounts are estimated using historical experience and applying the expected value method. Revenue is then only recognised to the extent that there is a high probability that a significant reversal of revenue will not occur. Where there is expected volume discounts payable to the customers for sales made until the end of the reporting period, a contract liability is recognised.

A receivable will be recognised when the goods are delivered. The association's right to consideration is deemed unconditional at this time as only the passage of time is required before payment of that consideration is due. There is no significant financing component because sales (which include those with volume discounts) are made within a credit term of 30 to 45 days.

Customers have a right to return products within 60 days as stipulated in the current contract terms. At the point of sale, a refund liability is recognised based on an estimate of the products expected to be returned, with a corresponding adjustment to revenue for these products.

Consistent with the recognition of the refund liability, the association further has a right to recover the product when customers exercise their right of return so consequently the company recognises a right to returned goods asset and a corresponding adjustment is made to cost of sales.

Historical experience of product returns is used to estimate of the number of returns on a portfolio level, using the expected value method. It is considered highly probable that significant reversal in the cumulative revenue will not occur given the consistency in the rate of return presented in the historical information.

All revenue is stated net of the amount of goods and services tax.

**NOTE 2 GOING CONCERN AND ECONOMIC DEPENDENCY**

The organisation is dependent upon the continued financial support of government funding in order to remain a going concern and it is the committee's belief that such financial support will continue to be made available for the next 12 months at least.

**MUKINBUDIN COMMUNITY RESOURCE CENTRE**

ABN 90 416 154 976

**NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

|  | 2022              | 2021              |
|--|-------------------|-------------------|
| <b>NOTE 3 CASH AND CASH EQUIVALENTS</b>                                      |                   |                   |
| Cash at bank and on hand   | 90,785.82         | 39,634.95         |
| Petty Cash   | 100.00            | 100.00            |
| Term Deposits  | 42,349.60         | 87,392.94         |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b>                                       | <b>133,235.42</b> | <b>127,127.89</b> |
| <br><b>NOTE 4 TRADE AND OTHER RECEIVABLES</b>                                |                   |                   |
| Trade receivables  | 350.20            | 252.00            |
| Sundry debtor  | -                 | -                 |
| <b>TOTAL TRADE AND OTHER RECEIVABLES</b>                                     | <b>350.20</b>     | <b>252.00</b>     |
| <br><b>NOTE 5 FIXED ASSETS</b>   |                   |                   |
| <b>Plant &amp; Equipment</b>   |                   |                   |
| Plant & Equipment - at cost  | 12,728.01         | 12,287.10         |
| Less : Accumulated Depreciation  | (12,568.19)       | (12,287.10)       |
|  | 159.82            | -                 |
| <br><b>Computer Equipment</b>  |                   |                   |
| Computer Equipment - at cost   | 29,439.92         | 80,232.40         |
| Less : Accumulated Depreciation  | (29,439.92)       | (80,232.40)       |
|  | -                 | -                 |
| <br><b>Other Equipment</b>   |                   |                   |
| Other Equipment - at cost  | 82,435.67         | 65,351.96         |
| Less : Accumulated Depreciation  | (82,435.67)       | (65,351.96)       |
|  | -                 | -                 |
| <br>Please refer to Note 1 (d) Statement of significant accounting policies. |                   |                   |
| <b>TOTAL FIXED ASSETS</b>  | <b>159.82</b>     | <b>-</b>          |

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

|   | 2022            | 2021            |
|---|-----------------|-----------------|
| <b>NOTE 6 TRADE AND OTHER PAYABLES</b>                |                 |                 |
| <b>Current</b>  |                 |                 |
| Credit Card   | 8.00            | 45.22           |
| Trade payables  | -               | -               |
| Superannuation payable                                | 1,316.68        | 2,481.67        |
| <b>TOTAL CURRENT TRADE AND OTHER PAYABLES</b>         | <u>1,324.68</u> | <u>2,526.89</u> |
| <b>Non Current</b>                                    |                 |                 |
| N/A   | -               | -               |
| <b>TOTAL NON CURRENT TRADE AND OTHER PAYABLES</b>     | <u>-</u>        | <u>-</u>        |
| <b>NOTE 7 TAX LIABILITIES</b>                         |                 |                 |
| GST on Sales  | 945.63          | 3,522.10        |
| GST Paid on Purchases                                 | (1,255.54)      | (1,690.91)      |
| PAYG Withholding                                      | 1,284.00        | 4,808.00        |
| <b>TOTAL TAX LIABILITIES</b>                          | <u>974.09</u>   | <u>6,639.19</u> |
| <b>NOTE 8 UNEXPENDED GRANTS &amp; UNEARNED INCOME</b> |                 |                 |
| Unearned grant income                                 | 3,000.00        | 3,000.00        |
| <b>TOTAL UNEXPENDED GRANTS &amp; UNEARNED INCOME</b>  | <u>3,000.00</u> | <u>3,000.00</u> |
| <b>NOTE 9 EMPLOYEE ENTITLEMENTS</b>                   |                 |                 |
| <b>Current</b>  |                 |                 |
| Provision for Annual Leave                            | 513.83          | 3,071.26        |
| <b>TOTAL EMPLOYEE ENTITLEMENTS</b>                    | <u>513.83</u>   | <u>3,071.26</u> |
| <b>Non Current</b>                                    |                 |                 |
| Provision for Long Service Leave                      | -               | -               |
| <b>TOTAL EMPLOYEE ENTITLEMENTS</b>                    | <u>-</u>        | <u>-</u>        |

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

|  | 2022              | 2021              |
|--|-------------------|-------------------|
| <b>NOTE 10 ACCUMULATED SURPLUS</b>                             |                   |                   |
| Accumulated surplus at the beginning of the financial year     | 112,142.55        | 110,264.66        |
| Prior period adjustment in system                              | <u>-</u>          | <u>-</u>          |
| NEW Accumulated surplus at the beginning of the financial year | <u>112,142.55</u> | <u>110,264.66</u> |
| Surplus / (deficit) for the year                               | 15,790.29         | 1,877.89          |
| Prior period adjustment in system                              | <u>-</u>          | <u>-</u>          |
| NEW - Surplus / (deficit) for the year                         | <u>15,790.29</u>  | <u>1,877.89</u>   |
| <b>TOTAL ACCUMULATED SURPLUS</b>                               | <u>127,932.84</u> | <u>112,142.55</u> |

MUKINBUDIN COMMUNITY RESOURCE CENTRE

ABN 90 416 154 976

NOTES TO THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

2022  
\$

NOTE 11 CASH FLOW INFORMATION

Reconciliation of cash flow from Operating  
Activities with Net Profit

|   |                 |
|---|-----------------|
| Operating Surplus                                   | 15,790.29       |
| (Profit)/Loss on sale of fixed assets               | -               |
| Depreciation  | 12.00           |
| Amortisation of borrowing costs                     | -               |
| Doubtful debts                                      | -               |
| Changes in assets & liabilities                     |                 |
| - Decrease (increase) in receivables                | (98.20)         |
| - Decrease (increase) in other assets               | -               |
| - Increase (decrease) in payables                   | (1,202.21)      |
| - Increase (decrease) in GST & PAYGw payable        | (5,665.10)      |
| - Increase (decrease) in provisions                 | (2,557.43)      |
| - Increase (decrease) in unearned income            | -               |
| Net cash provided by (used in) operating activities | <u>6,279.35</u> |

MUKINBUDIN COMMUNITY RESOURCE CENTRE INC

ABN 90 416 154 976

STATEMENT BY MEMBERS OF THE COMMITTEE

Associations Incorporation Reform Act 2012

ss 94(2)(b), 97(2)(b) and 100(2)(b)

THE ANNUAL REPORT GIVES TRUE AND FAIR VIEW OF FINANCIAL POSITION AND  
FINANCIAL PERFORMANCE OF INCORPORATED ASSOCIATION

We, the undersigned, being members of the committee of Mukinbudin Community Resource Centre Inc, declare that –

- (a) The report attached to this certificate gives a true and fair view of the financial position and performance of Mukinbudin Community Resource Centre Inc during and at the end of the financial year of the association ending on 30 June 2022.
- (b) There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable
- (c) The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

This statement is signed for and on behalf of the Committee by:



Signature

JAYA CHAMBERS

Print Name

CHAIRMAN

Print Position



Signature

LUCIA SCARI

Print Name

COMMITTEE MEMBER

Print Position

Dated this LNA day in NOVEMBER 2022.



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

### **Opinion**

We have audited the accompanying financial report of Mukinbudin Community Resource Centre Inc (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income for the year then ended, statement of changes in equity, statement of cash flows and notes to the financial report, including a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

In our opinion, the financial report of Mukinbudin Community Resource Centre Inc is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 including:

- (a) presents fairly, in all material respects the financial position of as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-Profits Commission Regulation 2013.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Associations Incorporation Act 2015 (WA)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Act 2015 (WA)* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Acnode Corporate Pty Ltd  
Authorised Audit Company 474788  
PO Box 313, Dianella WA 6059



Toni Angelevski  
Director

Dated this 3rd day of November 2022 in Dianella, WA



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041 345 3456  
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## AUDITOR'S INDEPENDENCE DECLARATION

Auditor's independence declaration to the Members and Committee of

**MUKINBUDIN COMMUNITY RESOURCE CENTRE INC**

In relation to my audit of the special purpose financial report of the Mukinbudin Community Resource Centre Inc. for the period ended 30 June 2022, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting Bodies.

A handwritten signature in black ink, appearing to read 'ATG-t'.

Acnode Corporate Pty Ltd  
Authorised Audit Company 474788  
PO Box 313, Dianella WA 6059

A handwritten signature in black ink, appearing to read 'Toni Angelevski'.

Toni Angelevski  
Director

Dated this 3rd day of November 2022 in Dianella, WA